

TSC INDIA LIMITED

(FORMERLY KNOWN AS T S C TRAVEL SERVICES LIMITED AND T S C TRAVEL SERVICES PRIVATE LIMITED)

**OFFICE NO. 3, 2ND FLOOR, MIDLAND FINANCIAL CENTRE, PLOT NO. 21-22,
G.T. ROAD, JALANDHAR PUNJAB - 144001**

Company Registered With CIN:- U63040PB2003PLC026209

E-MAIL:- info@tscplbiz

SHORTER NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 10TH ANNUAL GENERAL MEETING (AFTER APPLICABILITY OF SECRETARIAL STANDARDS 1 & 2) OF THE MEMBERS OF TSC INDIA LIMITED WILL BE HELD AT SHORTER NOTICE ON MONDAY, 30/09/2024 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE NO. 3, 2ND FLOOR, MIDLAND FINANCIAL CENTRE, PLOT NO. 21-22, G.T. ROAD, JALANDHAR PUNJAB-144001 AT 01:00 P.M. TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS (ES):

ITEM NO. 01

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

TO CONSIDER AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN *ORDINARY RESOLUTION*:

“**RESOLVED THAT** the Board’s Report with Annexure, the Statement of Profit and Loss and the Cash Flow Statement for the Financial Year ended March 31, 2024 and the Financial Statement as at that date together with the Independent Auditors’ Report thereon be and are hereby considered, approved and adopted.”

ITEM NO. 02

TO APPOINT M/S RISHAB AGGARWAL AND ASSOCIATES AS THE STATUTORY AUDITORS OF THE COMPANY

TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN *ORDINARY RESOLUTION*:

“**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act 2013, read with Companies (Audit and Auditors) Rules, 2014, the consent of the Members of the company be and is hereby accorded, to appoint **M/S RISHAB AGGARWAL AND ASSOCIATES**, Chartered Accountants, as the Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting for the tenure of 5 years, till the conclusion of AGM of the company to be held in the year 2029, at a remuneration to be decided by the Board of Directors in consultation with the Auditors.”

“**RESOLVED FURTHER THAT** all or/and any Director of the company be and be hereby severally authorized to do all such acts, deeds and things as may be required for the do all acts, deeds, matters

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and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution.”

ITEM NO. 03

TO APPOINT MR. VINAY GUPTA (DIN:- 03306431) AS A DIRECTOR OF THE COMPANY BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT

TO CONSIDER AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN *ORDINARY RESOLUTION*:

“**RESOLVED THAT** pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, Mr. Vinay Gupta (DIN:- 03306431), Director, retiring by rotation and being eligible for reappointment, has confirmed his eligibility and willingness to accept the office, be and is hereby reappointed as the Director of the Company.”

SPECIAL BUSINESS (ES):

ITEM NO. 04

TO APPROVE THE ISSUANCE OF BONUS SHARES

TO CONSIDER AND, IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), IF ANY, FOLLOWING RESOLUTION AS *ORDINARY RESOLUTION*:

“**RESOLVED THAT** pursuant to Section 63 of the Companies Act, 2013 read with Rule 14 of Companies (Share Capital and Debentures) Rules 2014 and other applicable provisions, if any, including rules notified thereunder, as may be amended from time to time (including any statutory modification or re-enactment thereof for the time being in force), applicable provisions of Article of Association of the Company and subject to such terms and modifications, if any, as may be specified and subject to acceptance of such conditions and modifications by the Board of Directors; the consent of the members of the Company be and is hereby accorded to the board for capitalization of sum of Rs. 6,21,00,000 (Six Crores Twenty-One Lakhs Rupees Only) standing to the credit of free reserves account in the books of the company, for the purpose of issuance of Bonus shares of Rs. 10 (Ten Rupees Only) each, credited as fully paid-up shares to the holders of the company, whose name appear in the Register of members on the record date as may be fixed in proportion of 1.5 equity shares for every 1 existing equity share held by the members.”

“**RESOLVED FURTHER THAT**, the bonus issue of shares will be made in the ratio of 1.5:1 i.e. 1.5 fully paid-up Equity Shares for every 1 Equity Shares held to the shareholders who stands as member in the register of the company as on October 07, 2024 i.e. the Record Date; after approval of this resolution by share holders in General Meeting.”

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“RESOLVED FURTHER THAT, the bonus equity shares so allotted shall rank paripassu in all respects with the fully paid-up equity shares of the Company as existing on the Record Date”

“RESOLVED FURTHER THAT, the bonus equity shares so allotted shall always be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company”

“RESOLVED FURTHER THAT, the Board be and is hereby authorized to take necessary steps for the purpose of giving effect to this resolution, the Board of Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required and as it may in its sole and absolute discretion deem necessary, expedient or incidental in regard to issue of Bonus Shares and to settle any question, difficulty or doubt that may arise in regard there to.”

“RESOLVED FURTHER THAT all and/or any Directors of the Company be and are hereby authorized to complete the necessary formalities in this regard.”

ITEM NO. 05

INITIAL PUBLIC OFFER BY THE COMPANY

TO CONSIDER AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS *SPECIAL RESOLUTION*:

A proposal placed before the board to bring Initial Public Offer by the Company. The Board considered the matter diligently and passed the following resolution unanimously to be placed before the members of the Company for approval as special resolution in the ensuing Annual General Meeting:

“RESOLVED THAT pursuant to the provisions of Section 23 and Section 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) (the “Act”) read with the rules made thereunder, to the extent notified and in effect, and in accordance with the provisions of the Memorandum and Articles of Association of the Company, the Listing Agreement(s) to be entered into by the Company with the Stock Exchange(s) where the Company’s Equity Shares are proposed to be listed and subject to the provisions contained in the relevant guidelines, circulars, rules, regulations etc. issued by the Reserve Bank of India (“RBI”), Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (the “Regulations”), approval of the Foreign Investment Promotion Board (“FIPB”) and/or such other approvals, permissions and sanctions of all concerned authorities and departments, if and to the extent necessary and subject to such conditions and modifications as maybe prescribed in granting such permissions, approvals and sanctions which may be agreed to by the Board of Directors (the “Board”, which expression shall include any committee constituted by the Board to exercise its powers including the powers conferred by the resolution passed by members), consent of members of the Company be and is hereby accorded to issue, offer

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and allot equity shares of face value of Rs. 10/- ("Equity Shares") each at a price including premium to be determined in accordance with the method as may be prescribed by SEBI ICDR Regulations, 2018 and subsequent amendments thereto ("ICDR Regulations"), upto **37,00,000** Equity Shares including the issue and allotment of Equity Shares and/or other securities to Market Maker, in accordance with the provisions of regulation 261 of Chapter IX of the ICDR Regulations and/or other applicable statutory and/or regulatory requirements, to be issued, at par or at premium and for cash or other consideration on such terms and conditions as may be finalised by the Board (such issue referred to as Public Issue) and that the Board may finalize all matters incidental there to as it may in its absolute discretion think fit.

RESOLVED FURTHER THAT pursuant to applicable provision of Rule 9A of the Companies (Prospectus and Allotment of Shares) Rules, 2014 for dematerialisation of shares by the unlisted companies, the Board be and is hereby authorised to dematerialise all the Pre-IPO Shares of the shareholders and the consent of all the Pre-IPO Shareholders is accorded for lock in of Pre-IPO shares for a period of 1 year or 3 years, as the case may be, from the date of allotment of shares in the IPO, without being required to seek any further consent.

RESOLVED FURTHER THAT such of these equity shares may also be issued on Pre-IPO Placement basis (as defined under SEBI ICDR Regulations) or to any category(ies) of persons as may be permissible in accordance with the SEBI (ICDR) Regulations and other applicable laws, regulations, policies or guidelines in such manner and on such terms as the Board and/or its Committee in its absolute discretion may think most beneficial to the Company including without limitation, to negotiate, finalize and execute any document or agreement and any amendments or supplements thereto and generally to do all such acts, deeds, matters and things in relation to all matters incidental to or in relation to the foregoing and to settle any question, difficulty, or doubt that may arise with regard thereto or in relation to the foregoing.

RESOLVED FURTHER THAT such of these equity shares to be issued as are not subscribed may be disposed of by the Board to such persons and in such manner and on such terms as the Board in its absolute discretion may think most beneficial to the Company including offering or placing them with Banks/Financial Institutions/ Investment Institutions/ Mutual Funds/ Foreign Institutional Investors/ Bodies Corporate/ such other persons or otherwise as the Board may in its absolute discretion decide, subject to SEBI ICDR Regulations and other regulations, as applicable.

RESOLVED FURTHER THAT the Board be and is hereby authorized to finalize and execute the Offer Document(s), Form of Application, appointment of the Book Running Lead Manager(s), Registrar to the Issue/Offer, Bankers to the Issue/Offer, Depository Participant, custodians, Legal Advisors to the Issue/Offer, Market Makers, Nominated Investors and other intermediaries as specified in the applicable laws, rules, regulations and guidelines, for the time being in force, and as may be deemed necessary to carry out/settle any question arising out of or in relation to the proposed Issue/Offer, enter into stand-by-arrangement with Brokers/Bankers/Merchant Bankers for the whole or the part of the Issue/Offer and on such terms and conditions within the broad framework of parameters as prescribed by the concerned Authorities, and do all such acts, deeds and things as it may, in its sole discretion, deem necessary and settle any or all matters arising with respect to the Issue/Offer, allotment and utilization of the proceeds of the issue of Equity Shares and further do all

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such acts, deeds and things and finalize and execute all such deeds, documents, agreements and writings, and such other activities as may be necessary for the purpose of giving effect to all the resolutions pertaining to the proposed initial public offering, without requiring any further approval of the members and that all or any of the powers conferred on the Company and the Board vide this resolution may be exercised by the Board or such Committee thereof as the Board may constitute in this regard.

RESOLVED FURTHER THAT in terms of the Act and all other applicable provisions of the Act, the SEBI ICDR Regulations and other applicable laws, regulations, policies or guidelines, the Board be and is hereby authorized at its option to make an allotment of not more than 10% of the net issue/offer to public for the purpose of making allotment in minimum lots, in case of oversubscription.

RESOLVED FURTHER THAT the Board or a Committee constituted thereof as the Board may constitute in this regard, be entitled to vary, modify, or alter any of the foregoing terms and conditions, to conform to those as maybe approved by the SEBI, or any other appropriate authorities/ and department(s) or the stock exchange(s).

RESOLVED FURTHER THAT for the purpose of undertaking the IPO and/or to give effect to the above, the Board or a Committee constituted thereof be and is hereby authorized to do all such acts, things or deeds as maybe necessary for the issuance and allotment of the said Equity Shares and to take such action or give such directions as may be necessary or desirable, and to accept any modifications in the proposal and terms of the Issue/Offer, including the price of the Equity Shares to be so issued, as may be considered necessary by the Board or as maybe prescribed in granting approvals to the Issue/Offer and which may be acceptable to the Board and to decide the Basis of Allotment and, settle any question or difficulty that may arise in regard to the Issue/Offer and Allotment of the Equity Shares.

RESOLVED FURTHER THAT for the purposes of giving effect to this resolution, the Board or such other Committee thereof as the Board may constitute in this regard, be and are hereby authorized to do all or any of such acts, deeds, matters and things as it may in its discretion deem necessary or desirable for such purpose including without limitation to enter into escrow, underwriting, marketing, depository, market-making and any other arrangements or agreements deemed necessary by virtue of the proposed IPO, with one or more intermediaries and to appoint and remunerate such intermediaries or agencies by way of commission, brokerage, fees or the like and also to seek the listing of such securities on stock exchange(s) in India with the power to act on behalf of the Company and to settle such question, difficulties or doubts that may arise in regard to any such issue or allotment as it may in its discretion deem fit.

RESOLVED FURTHER THAT

- i** All monies received out of the Issue shall be transferred to a separate Bank Account other than the bank account referred to in Sub-Section (3) of Section 40 of the Companies Act, 2013;

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- ii.** details of all monies utilized out of the Issue referred above shall be disclosed under an appropriate separate head in the balance sheet of our Company indicating the purpose for which such monies have been utilized;
- iii.** details of all unutilized monies out of the Issue, if any, shall be disclosed under an appropriate separate head in the balance sheet of our Company indicating the form in which such unutilized monies have been invested; and
- iv.** Our Company shall comply with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") subject to the amendment, as may be applicable in relation to the disclosure and monitoring of the utilization of the proceeds of the Issue.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do such acts, deeds and things as the Board in its absolute discretion deems necessary or desirable in connection with the Public Issue, including, without limitation, the following:

- i.** constituting a committee for the purposes of the issue, offer and allotment of the Equity Shares, and other matters in connection with or incidental to the Public Issue ("IPO Committee");
- ii.** authorization to any director or directors of the Company, Key Managerial Personnel or other officer or officers of the Company, including by the grant of power of attorneys, to do such acts, deeds and things as such authorized person in his/ her/ its absolute discretion may deem necessary or desirable in connection with the issue, offer and allotment of the Equity Shares;
- iii.** giving or authorizing the giving by concerned persons of such declarations, affidavits, certificates, consents and authorities as may be required from time to time;
- iv.** appointing the Book Running Lead Manager(s), Market Maker(s), Underwriters(s), Legal Advisor(s), Registrar(s), Escrow Bank(s), Syndicate Member(s), Sponsor Bank and other intermediaries to the Public Issue in accordance with the provisions of the SEBI ICDR Regulations and other applicable statutory and/ or regulatory requirements;
- v.** seeking, if required, any approval, consent, no-objection or waiver from the Company's lenders, and/or parties with whom the Company has entered into various commercial and other agreements, and/or any/all concerned government and regulatory authorities in India, and/or any other approvals, consents, no-objection or waivers that may be required in connection with the issue, offer and allotment of the Equity Shares;
- vi.** deciding the pricing and terms of the Equity Shares, and all other related matters, including the determination of the minimum subscription for the Public Issue;
- vii.** approval of the draft and final offer documents (including amending, varying or modifying the same, as may be considered desirable or expedient) as finalized in consultation with the Book Running Lead Manager(s), in accordance with all applicable laws, rules, regulations and guidelines;
- viii.** seeking the listing of the Equity Shares on any recognized stock exchange(s) in India, submitting the listing application to such Stock Exchange(s) and taking all actions that may be necessary in connection with obtaining such listing;
- ix.** finalization of an arrangement for the submission of the draft red herring prospectus to be submitted to the Stock Exchange(s) for receiving comments from the public and the red herring

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prospectus / prospectus to be filed with the Stock Exchange(s), Registrar of Companies, SEBI and/ or any other regulatory authorities, and any corrigendum, amendments supplements the reto;

- x. authorization of the maintenance of a register of holders of the Equity Shares;
- xi. finalization of the public announcement w.r.t. price band disclosure in consultation with the Book Running Lead Manager(s) and to give the public advertisement in the newspaper(s) as per the applicable provisions;
- xii. finalization of the basis of allotment of the Equity Shares;
- xiii. finalization of the allotment of the Equity Shares on the basis of the applications received;
- xiv. acceptance and appropriation of the proceeds of the Public Issue; and
- xv. To generally do any other act and/or deed, to negotiate and execute any document/s, application/s, agreement/s, undertaking /s, deed/s, affidavits, declarations and certificates, and/or to give such direction as it deems fit or as may be necessary or desirable with regard to the Public Issue.

RESOLVED FURTHER THAT the Board be and is hereby authorised to settle all questions, remove any difficulties or doubts that may arise from time to time in regard to the issue, offer or allotment of the equity shares in the Public Issue and the utilisation of the issue proceeds in relation to the expansion plans, acquisitions, working capital requirements, repayment of secured loans, capital expenditure, other corporate initiatives, or in any other manner it may deem fit, and to give such directions and/or instructions as it may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, including the premium to be charged on the shares, to vary the size of the issue, appoint Lead Manager(s), Banks and other intermediaries or agencies concerned, enter into any agreements or other instruments for such purpose, and to take such actions or give such directions as may be necessary or desirable and to obtain any approvals, permissions, sanctions which may be necessary or desirable, as it may deem fit or as the Board may *suo moto* decide in its absolute discretion in the best interests of the Company without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval there to expressly by the authority of this resolution and to do all such acts, deeds, matters to do things whatsoever, including settle any question, doubt or difficulty that may arise with regard to or in relation to raising of resources as authorised herein, and that all or any of the powers conferred on the Board vide this resolution may be exercised by the Board.

RESOLVED FURTHER THAT the new equity shares to be issued and allotted shall be subject to the Memorandum and Articles of Association of the Company and such new equity shares shall in all respects rank *pari-passu* with the existing fully paid-up equity shares of the Company.

RESOLVED FURTHER THAT the Board be and is hereby further authorised to delegate all or any of their powers herein conferred to a committee of directors to be constituted or the Chairman and/or any Director of the Company or Chief Financial Officer or Company Secretary of the Company to give effect to the aforesaid resolutions.”

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ITEM NO. 06

TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS OF THE COMPANY

TO CONSIDER AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS *SPECIAL RESOLUTION*:

“RESOLVED THAT pursuant to provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded for the approval of entering into related party transactions, as described in the explanatory statement attached to this notice, with the related parties as defined under the Companies Act, 2013 and as per the terms and conditions set out therein, from time to time, including but not limited to:

1. Sale, purchase or supply of any goods or materials;
2. Selling or otherwise disposing of or buying, leasing of property of any kind;
3. Availing or rendering of any services;
4. Appointment of any agent for purchase or sale of goods, materials, services, or property;
5. Such other related party transactions as may be identified

RESOLVED FURTHER THAT the Board of Directors and/or the Audit Committee of the Company be and is hereby authorized to review, approve, and ratify such related party transactions, as may be required, in the ordinary course of business and on an arm's length basis, and to make modifications or amendments to the terms and conditions of such transactions as may be deemed necessary or expedient in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors thereof be and is hereby authorized to take all necessary steps, actions, and measures to give effect to this resolution, including but not limited to executing agreements, deeds, and other necessary documents, and to do all such acts, deeds, and things as may be required in connection with such related party transactions.

RESOLVED FURTHER THAT All or/and any Director be and is hereby authorized to file necessary forms and returns with the Registrar of Companies or other statutory authorities, and to do all such acts, deeds, and things as may be necessary in connection with the related party transactions as approved under this resolution.”

**Certified to be True Copy
FOR TSC INDIA LIMITED**



**ASHISH KUMAR MITTAL
MANAGING DIRECTOR
DIN: - 00027712**



**VINAY GUPTA
DIRECTOR
DIN: - 03306431**

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Date:-08.09.2024

Place:- JALANDHAR

NOTES:

1. The Statement setting out the material facts relating to Special Business at the meeting pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.
2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself. A proxy need not be a member of the company. Proxies to be effective must be received at the registered office of the company not less than 48 hours before the commencement of the meeting.
3. Members/proxies should bring the attendance slips duly filled in and PHOTO ID proof for attending the meeting.
4. Members are requested to bring their Attendance Slip while attending the Extra Ordinary General Meeting.
5. In case of Joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF ITEMS OF SPECIAL BUSINESS:

ITEM NO. 04

The Board of Directors has proposed issuing bonus shares to our shareholders in the ratio of 1.5:1, which means that shareholders will receive 1.5 additional shares for every 1 equity share they currently hold. This decision has been made to reward our shareholders and increase the liquidity of our shares in the market.

Shareholders who are on the company's register of members as of the record date i.e. October 07, 2024 will be eligible for the bonus shares.

The issuance of bonus shares aims to make the shares more affordable and increase the marketability of the stock. This is expected to enhance shareholder value and provide them with additional shares at no extra cost. The bonus issue will result in an increase in the number of outstanding shares, thereby

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adjusting the company's share capital. However, there will be no change in the overall value of the shareholders' investments as the market price of the shares is expected to adjust accordingly.

The process of issuing bonus shares will involve amending the company's capital clause in its memorandum of association to reflect the increased share capital.

Necessary approvals will be sought from shareholders and regulatory authorities as required.

By issuing bonus shares, the company aims to strengthen its equity base and reflect its strong financial position. This move is also a gesture of appreciation towards our shareholders for their continuous support and confidence in the company.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in Item No. 04.

Hence the proposed Ordinary Resolution is recommended for approval by the members.

ITEM NO. 05

The Company needs to raise funds to contribute towards the equity infusion which is required for expansion of the business of Company which will be utilized *inter-alia*:

- a. Working Capital Requirements
- b. General Corporate Purpose

Or any such other purpose as the Board may deem fit. Therefore, to meet such requirements it is proposed to offer, issue and allot equity shares to the public.

The detailed terms and conditions will be determined in consultation with the Book Running Lead Manager(s), Consultants, Advisors, Underwriters and/or such other intermediary agencies as may be appointed for the issue. Wherever necessary and applicable, the pricing of the issue will be finalized in accordance with the applicable guidelines, in force, of GOI, RBI, SEBI and other relevant authorities.

In terms of provisions of the Companies Act, 2013, consent of members is required to issue further equity shares to any person other than the Promoters and promoter group (categorized as per SEBI ICDR Regulations) pursuant to the Initial Public Offer (IPO). Consent of the members is therefore sought to authorise the Board to offer, issue and allot equity shares.

The Directors are satisfied that this resolution would be in the interest of the Company and its members and accordingly recommend to pass the resolution as special resolution.

Directors, their relatives and Key Managerial Personnel and who are members of the Company, may be deemed to be concerned or interested in this resolution to the extent of their respective shareholding in the Company to the same extent as that of every other member of the Company.

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The Board recommends this resolution for approval by members as a Special Resolution.

ITEM NO. 06

The Companies Act, 2013 require the approval of the shareholders for related party transactions that may occur during the financial year.

The Company engages in various transactions with related parties, which are conducted on an arm's length basis. These transactions are essential for the efficient operation of the business and are conducted under terms that are favourable and similar to those prevailing in the market.

Nature of Transactions

The transactions may include, but are not limited to:

- Sale or purchase of goods
- Provision of services
- Lease agreements
- Financial arrangements

These transactions are necessary for the Company's operations and are expected to be executed in the ordinary course of business.

Rationale for Approval

The Board believes that such transactions will enhance the Company's operational efficiency and strengthen business relationships. Approval of these transactions is sought to ensure compliance with statutory requirements and to maintain transparency in operations.

Recommendation of the Board

The Board of Directors recommends passing a general resolution to authorize the Company to enter into related party transactions on an arm's length basis during the financial year. The Directors and Key Managerial Personnel, who may be interested in these transactions, will abstain from voting on this resolution.

None of the Directors, Key Managerial Persons or their relatives are concerned or interested in the resolutions set out.

The Board recommends this resolution for approval by members as a Special Resolution.

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G.T. ROAD, JALANDHAR PUNJAB - 144001

Company Registered With CIN:- U63040PB2003PLC026209

E-MAIL:- info@tscplbiz

Certified to be True Copy
FOR TSC INDIA LIMITED



ASHISH KUMAR MITTAL
MANAGING DIRECTOR
DIN: - 00027712



VINAY GUPTA
DIRECTOR
DIN: - 03306431

Date: - 08.09.2024

Place: - JALANDHAR

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN	U63040PB2003PLC026209
Name of the company	TSC INDIA LIMITED (FORMERLY KNOWN AS TSC TRAVEL SERVICES LIMITED AND TSC TRAVEL SERVICES PRIVATE LIMITED)
Registered office	OFFICE NO. 3, 2ND FLOOR, MIDLAND FINANCIAL CENTRE, PLOT NO. 21-22, G.T. ROAD, JALANDHAR, PUNJAB - 144001

Name of the member (s)					
Registered address					
E-mail Id		Folio No/ Client Id		DP ID	

I/We, being the member (s) of shares of the above-named company, hereby appoint:

Name		E-mail Id	
Address			
Signature			

Name		E-mail Id	
Address			
Signature			

Name		E-mail Id	
Address			
Signature			

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 10th Annual General Meeting (after applicability of Secretarial Standards 1 & 2) of the company, to be held at **Shorter Notice** on the **30th day of September 2024** at **01:00 P.M.** at **OFFICE NO. 3, 2ND FLOOR, MIDLAND FINANCIAL CENTRE, PLOT NO. 21-22, G.T. ROAD, JALANDHAR, PUNJAB-144001** and at any adjournment thereof in respect of such resolutions as are indicated below:

SN	RESOLUTION(S)	VOTE	
		FOR	AGAINST

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder

**Affix
Revenue
Stamp**

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



TSC INDIA LIMITED

(FORMERLY KNOWN AS TSC TRAVEL SERVICES LIMITED AND TSC TRAVEL SERVICES PRIVATE LIMITED)

OFFICE NO. 3, 2ND FLOOR, MIDLAND FINANCIAL CENTRE, PLOT NO. 21-22,
G.T. ROAD, JALANDHAR PUNJAB - 144001

Company Registered With CIN:- U63040PB2003PLC026209

E-MAIL:- info@tscplbiz

Director's Report

To,
The Members of
TSC INDIA LIMITED
OFFICE NO. 3, 2ND FLOOR, MIDLAND FINANCIAL CENTRE, PLOT NO. 21-22,
G.T. ROAD, JALANDHAR PUNJAB - 144001

Your directors have pleasure in presenting the 10th Annual Report (after applicability of Secretarial Standards 1 & 2) of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2024.

FINANCIAL SUMMARY AND HIGHLIGHTS-STANDALONE

(Amt in Hundreds)

Particulars	F.Y. 2024	F.Y. 2023
Total Revenues(Including Other Income)	19,26,836.99	9,42,528.27
Total Expenses	14,13,830.81	8,17,339.81
Profit/(Loss) Before Tax	5,13,006.19	1,25,188.46
Less: Current Tax	1,39,235.46	39,681.60
Deferred Tax	(10,456.69)	(472.24)
Excess/Short Provision Relating Earlier Year Tax	(3,752.48)	(81.52)
Profit/(Loss) For The Year	3,87,979.90	86,060.62

TRANSFER TO RESERVES IN TERMS OF SECTION 134(3)(J) OF THE COMPANIES ACT, 2013

Details in regards of reserves have been disclosed in financial statements of the company.

FINAL DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

STATE OF COMPANY'S AFFAIRS

i	Segment-wise position of business and its operations	The Company is engaged in the business of tour operators and travel agents and during the year under review, the total Income was Rs. 19,26,83,699.36/- against Rs. 9,42,52,827.06/- in the previous year. During the period, The Company has earned a Profit after tax of Rs. 3,87,97,989.86/- compared to Profit after Tax of Rs. 86,06,061.96/- in the previous year.
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ii	Change in status of the company	There is no change in the Status of the company during the financial year under review. However, during the financial year 2024-2025 the company passed the Special Resolution for Conversion of Status of company from Private limited company to Public limited company in Extra ordinary General Meeting held on 06.06.2024 and got the approval for the same on 01.08.2024 .
iii	Key business developments	-
iv	Change in the financial year	There is no change in the financial year of the company.
v	Capital expenditure programs	-
vi	Details and status of acquisition, merger, expansion, modernization and diversification	There is no acquisition, merger, expansion, modernization and diversification of the company during the Financial Year under review. However, after the conclusion of financial year 2023-2024, the company passed the Special resolution for Conversion of Status of company from Private limited company to Public limited company for the purpose of expansion of business activities in Extra ordinary General Meeting held on 06.06.2024 and get the approval from the ROC for the same on 01.08.2024 .
vii	Developments, acquisition and assignment of material Intellectual Property Rights	-
viii	Any other material event having an impact on the affairs of the company	There is no material event having an impact on the affairs of the company during the Financial Year under review. However, In the financial year 2024-2025, the company passed the Special resolution regarding change the name of the Company to " TSC INDIA LIMITED " on 12.08.2024 as the Directors believe that the change in the name of the Company is being undertaken as part of corporate rebranding would make the name of the Company simple, sharp and focused and the same was approved by ROC on 02.09.2024 .

COMMENCEMENT OF ANY NEW BUSINESS

During the financial year under review no new business commenced by the company.

MATERIAL CHANGES AND COMMITMENTS

During the Financial Year 2023-2024, the Company has increased the Authorized capital from Rs.2,00,00,000 divided into 20,00,000 equity shares of Rs.10 each to Rs. 5,00,00,000 divided into 50,00,000 equity shares of Rs.10 each by creation of 30,00,000 equity shares of Rs.10 each.

DETAILS OF REVISION OF FINANCIAL STATEMENT OR ANNUAL REPORT

No revision of the financial statement or Annual report has been revised during Financial Year 31st March 2024 for any of the three Preceding financial year.

SHARE CAPITAL STRUCTURE OF THE COMPANY:

a) Authorized Capital:

Rs. 5,00,00,000.00/- (Rupees Five Crore only) divided into 50,00,000 Equity Shares of Rs.10/- each.

b) Issued Capital:

Rs. 1,92,00,000.00 /- (Rupees One Crore Ninety-Two Lacs only) divided into 19,20,000 Equity Shares of Rs. 10/- each.

c) Subscribed and Paid-up Capital:

Rs. 1,92,00,000.00 /- (Rupees One Crore Ninety-Two Lacs only) divided into 19,20,000 Equity Shares of Rs. 10/- each.

During the year under review, the Authorised Share capital of the Company was increased from Rs. 2,00,00,000 divided into 20,00,000 equity shares of Rs.10 each to Rs. 5,00,00,000 divided into 50,00,000 equity shares of Rs. 10 each by creation of 30,00,000 equity shares of Rs.10 each. w.e.f. 08.01.2024.

Note- During the financial year 2024-2025, the Company has raised the Equity capital of Rs. 2,22,00,000 (Rupees Two Crores Twenty-Two Lakhs Only) divided into 22,20,000 equity shares of Rs. 10/- per share by way of right issue of equity shares through resolution passed at Extra Ordinary General Meeting of shareholders held on 22.04.2024 and allotment of shares were made on 11.05.2024.

Also, during the financial year 2024-2025, the Authorised Share capital of the Company was increased from Rs. 5,00,00,000 divided into 50,00,000 equity shares of Rs. 10 each to Rs. 15,00,00,000 divided into 1,50,00,000 equity shares of Rs. 10 each by creation of 1,00,00,000 equity shares of Rs.10 each. w.e.f. 12.08.2024.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors is duly constituted and there was no change in composition of board of directors during the period under review.

Note- During the financial year 2024-2025, the following changes were made in composition of board of directors, CFO and Key Managerial Personnel

Details of the Director, CFO and Key Managerial Personnel

SR. No.	Name	Appointment/Cessation/Change in Designation	Date of Appointment/Cessation Change in Designation
1.	ASHISH KUMAR MITTAL	Appointment (Managing Director)	06.06.2024
2.	PRACHI AGARWAL	Appointment (Company Secretary)	01.07.2024

3.	VINAY GUPTA	Appointment (Chief Financial officer)	09.08.2024
4.	SAKET SHARMA	Appointment (Non-Executive Independent Director)	12.08.2024
5.	AMAN KESARWANI	Appointment (Non-Executive Independent Director)	12.08.2024
6.	PUJA MITTAL	Change in Designation (Non-Executive Director)	12.08.2024

APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company during the period under review.

Note- However, during the financial year 2024-2025, the company has appointed Mr. Saket Sharma (DIN- 10635630) and Mr. Aman Kesarwani (DIN- 08614804) as Non-Executive Independent Directors in Extra ordinary General Meeting held on 12.08.2024.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of Independence as prescribed.

COMPOSITION OF AUDIT COMMITTEE

The provision of section 177 relating to Audit committee is not applicable on the company.

CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2023-24:

SR.NO.	Date of Meetings
1.	03.04.2023
2.	24.05.2023
3.	13.07.2023
4.	18.07.2023
5.	19.07.2023
6.	29.07.2023
7.	12.08.2023
8.	25.08.2023
9.	04.09.2023
10.	11.09.2023
11.	30.09.2023
12.	13.10.2023
13.	17.10.2023

14.	24.11.2023
15.	13.12.2023
16.	27.12.2023
17.	08.01.2024
18.	16.02.2024
19.	04.03.2024
20.	27.03.2024

GENERAL MEETINGS

Annual General Meeting of the Company for the F.Y ended 31st March 2023 was held on 30/09/2023. During the year under review, one Extra Ordinary General Meeting of the Company was held on 08/01/2024.

BOARD EVALUATION

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.

PARTICULARS OF EMPLOYEES

Provisions related to the particulars of the employees employed by the company falling within section 197 read with rule 5 of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being an unlisted company, the said para is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

As per the company, in view of the MCA notification dated 13 June 2017, the company is exempt from the requirements of clause (i) of section 143(3) and therefore the report on adequacy and operating effectiveness of internal financial controls over financial reporting of the company is not being made.

REPORTING OF FRAUDS BY AUDITORS

For the Financial year 2023-24, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

INFORMATION ABOUT SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY

The Company holds 40% Equity shares of **TSC FINSERV PRIVATE LIMITED** i.e. **80000 Equity Shares of Rs. 100/- per share**, thus establishing the **TSC FINSERV PRIVATE LIMITED** as subsidiary company as company controls the composition of Board of Directors of **TSC FINSERV PRIVATE LIMITED**.

DEPOSITS

The company has not accepted deposits from public within the meaning of Section 73 of the Companies Act, 2013 but has accepted unsecured loans from its directors and relative of directors as mentioned in Financial Statements under sub rule 1 clause (C) sub clause (Viii) of rule 2 of Companies (Acceptance of Deposits) Rules 2014.

LOANS GUARANTEES AND INVESTMENTS

The Company has not made / given / advanced Loan, Guarantee and Investment during the financial year 2023-2024 under review as per the requirement under section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

There have been no materially significant related party transactions between the Company and the Directors, the management, the subsidiaries or the relatives except for those disclosed in the financial statements.

Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS	REMARKS
A) CONSERVATION OF ENERGY:	
> the steps taken or impact on conservation of energy,	The Corporation is taking due care for using electricity in the office and its branches.
> the steps taken by the company for utilizing alternate sources of energy,	The Corporation usually takes care for optimum utilization of energy.

> the capital investment on energy conservation equipment.	No capital investment on Energy Conservation equipment made during the financial year.
B) TECHNOLOGY ABSORPTION:	
> the efforts made towards technology absorption,	NO
> the benefits derived like product improvement, cost reduction, product development or import substitution,	NO
> in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NO
(a) the details of technology imported,	-
(b) the year of import,	-
(c) whether the technology been fully absorbed,	-
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof, Not applicable since 5 years period is over	-
> the expenditure incurred on Research and Development	NO
(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:	
> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	NO

RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or Tribunals that could impact the going concern status and operations of the company in future.

STATUTORY AUDITORS AND THEIR REPORT

M/S O.P. GARG & CO., Chartered Accountants (Firm Registration No. 01194N), were appointed as the Statutory Auditors of the Company for a tenure of 5 years commencing from the conclusion of the AGM held in year 2019 until the conclusion of the AGM of the Company to be held in the year 2024.

However, they have resigned as the statutory auditor of the company on 01st June, 2024 due to completion of their term.

M/s Rishab Aggarwal & Associates, Chartered Accountants, are appointed as statutory auditors of the company at the Board Meeting held on June 03rd, 2024 and which was subsequently approved by Shareholders at the Extra Ordinary General Meeting held on June 28th, 2024 to hold the office of statutory auditors till the conclusion of the forthcoming Annual General Meeting to be held on 30.09.2024 to conduct the statutory audit of the company for the Financial Year 2023-24.

They have confirmed their eligibility under section 141 of Companies Act 2013 and they are not disqualified for appointment and being eligible offer themselves for re-appointment.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

SECRETARIAL AUDITORS

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

COST RECORDS

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No such process initiated during the period under review under the Insolvency and Bankruptcy Code, 2016 (IBC).

FAILURE TO IMPLEMENT ANY CORPORATE ACTION

All the corporate action taken during financial year 31 March 2024 and reporting for the same with the concerned department has been completed within specified time limit.

ANNUAL RETURN

MCA vide its notification dated 05th March 2021 has amended section 92(3) of the Companies Act, 2013. Pursuant to Section 92(3), Company does not have website so there is no requirement to give web link of Annual Return.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company takes pride in the commitment, competence and dedication of its employees in all areas of the business. The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on key result areas (KRAs) are in place for senior management staff.

The Company is committed to nurturing, enhancing and retaining its top talent through superior learning and organizational development. This is a part of our Corporate HR function and is a critical pillar to support the organization's growth.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION

Company's Health and Safety Policy commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

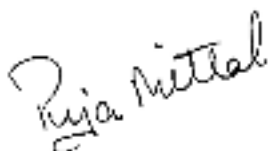
SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings of the Company.

APPRECIATION AND ACKNOWLEDGEMENT

Your directors place on records their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation, your company has been receiving from its Clients and others associated with the Company. The Directors also take this opportunity to thank Clients, Banks, Government and Regulatory Authorities for their continued support.

For & on behalf of the Board of Directors



PUJA MITTAL
DIN : 07221774
Director



ASHISH KUMAR MITTAL
DIN : 00027712
Managing Director



VINAY GUPTA
DIN : 03306431
Director cum CFO

DATE- 17.08.2024
PLACE-JALANDHAR

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A – Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	
1.	Name of the Subsidiary	TSC FINSERV PRIVATE LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	April 01, 2023 to March 31, 2024
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N/A
4.	Share capital	2,00,00,000 divided into 2,00,000 equity shares of Rs.100 each.
5.	Reserves and surplus	Rs. 13,953,473.69
6.	Total assets	Rs.45,701,800.69
7.	Total Liabilities	Rs.45,701,800.69
8.	Investments	NIL
9.	Turnover	Rs.7,387,570.00
10.	Profit/(Loss) before taxation	Rs.12,043,157.06
11.	Tax expenses	Rs.29,46,581
12.	Profit/(Loss) after taxation	Rs. 9,096,576.06
13.	Proposed Dividend	NIL
14.	Extent of shareholding (inpercentage)	40%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations – Not Applicable
2. Names of subsidiaries which have been liquidated or sold during the year – Not Applicable



Independent Auditor's Report

To the Members of 'TSC TRAVEL SERVICES LTD'
Report on the Audit of the Stand-alone Financial Statements

Opinion

We have audited the financial statements of TSC TRAVEL SERVICES LTD, which comprise the balance sheet as at 31st March 2024, and the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information notes (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting standard prescribed under section 133 of the act read with companies (Accounting Standards) Rules, 2021, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as on March 31, 2024 and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are not applicable to the company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control system.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA being not applicable to the company.
 - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations as at 31 March, 2024 on its Financial Statements- Refer Note 16 to the standalone financial Statements.





- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- v. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.
- vi. No dividend has been declared or paid during the year by the company.
- vii. Based on such audit procedure as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.
- viii. There is no dividend declared or paid during the year by company. Hence, the provisions of section 123 of the act not applicable.
- ix. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.





2. This report does not include a statement on the matters specified in paragraph 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the Company.

Place: JALANDHAR

Date: 17/08/2024

UDIN: 24520899BKc x B25534

For RISHAB AGGARWAL AND
ASSOCIATES
CHARTERED ACCOUNTANTS
ERN: 028548N



RISHAB AGGARWAL
(PARTNER)

MEMBERSHIP NO. 520899

Balance Sheet as at 31st March 2024

₹ in hundred

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,92,000.00	1,92,000.00
Reserves and surplus	2	6,56,526.54	2,68,546.64
Money received against share warrants		-	-
		8,48,526.54	4,60,546.64
Share application money pending allotment			
		-	-
Non-current liabilities			
Long-term borrowings	3	4,24,233.97	4,50,090.07
Deferred tax liabilities (Net)	4	-	-
Other long term liabilities		-	-
Long-term provisions	5	-	-
		4,24,233.97	4,50,090.07
Current liabilities			
Short-term borrowings	6	12,73,220.89	7,71,412.95
Trade payables	7	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		22,01,504.11	5,48,189.69
Other current liabilities	8	1,26,858.21	37,037.72
Short-term provisions	5	1,39,235.48	39,681.60
		37,40,818.67	13,96,321.96
TOTAL		50,13,579.18	23,06,958.67
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	9	-	-
Property, Plant and Equipment		2,23,029.86	2,93,667.34
Intangible assets		539.90	1,465.53
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments		80,000.00	80,000.00
Deferred tax assets (net)	4	19,808.50	9,351.81
Long-term loans and advances	11	-	-
Other non-current assets	12	66,668.54	12,191.08
		3,90,046.80	3,96,675.76
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	13	29,85,497.46	8,43,738.00
Cash and cash equivalents	14	6,91,603.56	1,21,813.58
Short-term loans and advances	11	1,199.81	1,192.60
Other current assets	15	9,45,231.55	9,43,538.75
		46,23,532.38	19,10,282.91
TOTAL		50,13,579.18	23,06,958.67

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For Rishab Aggarwal and Associates
 Chartered Accountant
 (FRN: 028548)

Rishab Aggarwal
 Partner
 Membership No.: 520899
 Place: Jalandhar
 Date: 10/08/2024

VINAY GUPTA
 DIRECTOR
 DIN: 03306431

PUJA MITTAL
 DIRECTOR
 DIN: 07221774

For and on behalf of the Board of Directors

ASHISH KUMAR MITTAL
 MANAGING DIRECTOR
 DIN: 00027712

PRACHI AGARWAL
 COMPANY SECRETARY

UDIN: 24520899BKCXBZ5554

TSC TRAVEL SERVICES LIMITED
OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

Statement of Profit and loss for the year ended 31st March 2024		₹ in hundred	
Particulars	Note No.	31st March 2024	31st March 2023
Revenue	16	18,62,672.67	9,10,544.33
Revenue from operations		-	-
Less: Excise duty		-	-
Net Sales		18,62,672.67	9,10,544.33
Other Income	17	64,164.33	31,583.94
Total Income		19,26,836.99	9,42,528.27
Expenses			
Cost of material Consumed		-	-
Purchase of stock-in-trade		-	-
Changes in inventories		-	-
Employee benefit expenses	19	3,32,294.80	1,57,115.18
Finance costs	20	1,03,336.59	53,652.96
Depreciation and amortization expenses	21	94,191.98	58,423.33
Other expenses	22	8,84,007.44	5,38,148.33
Total expenses		14,13,830.81	8,17,339.81
Profit before exceptional, extraordinary and prior period items and tax		5,13,006.19	1,25,188.46
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		5,13,006.19	1,25,188.46
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		5,13,006.19	1,25,188.46
Tax expenses			
Current tax	23	1,39,235.46	39,681.60
Deferred tax	24	(10,456.69)	(472.24)
Excess/short provision relating earlier year tax	25	(3,752.48)	(81.52)
Profit(Loss) for the period		3,87,979.90	85,060.62
Earning per share-in ₹			
Basic	26		
Before extraordinary items			
After extraordinary Adjustment		20.21	4.48
Diluted			
Before extraordinary items			
After extraordinary Adjustment		20.21	4.48
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	28		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Rishab Aggarwal and Associates

Chartered Accountant

(FRN: 028546N)

Rishab Aggarwal
Partner

Membership No: 620899

Place: Jalandhar

Date: 17-08-2024



VINAY GUPTA
DIRECTOR
DIN: 03305431

For and on behalf of the Board of Directors

Prachi Aggarwal
PRACHI MITTAL
DIRECTOR
DIN: 07221774

Ashish Kumar Mittal
ASHISH KUMAR MITTAL
MANAGING DIRECTOR
DIN: 00027712

UDIN: -24520899BKCBZ5534

Prachi
PRACHI AGGARWAL
COMPANY SECRETARY

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
5000000 (31/03/2023:2000000) Equity shares of Rs. 10.00/- par value	5,00,000.00	2,00,000.00
Issued :		
1920000 (31/03/2023:1920000) Equity shares of Rs. 10.00/- par value	1,92,000.00	1,92,000.00
Subscribed and paid-up :		
1920000 (31/03/2023:1920000) Equity shares of Rs. 10.00/- par value	1,92,000.00	1,92,000.00
Total	1,92,000.00	1,92,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	19,20,000	1,92,000.00	19,20,000	1,92,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	19,20,000	1,92,000.00	19,20,000	1,92,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Mrs. Puja Mittal	6,50,000	33.85	6,50,000	33.85
Equity [NV: 10.00]	Mr. Vinay Gupta	12,00,000	62.50	12,00,000	62.50
	Total :	18,50,000	96.35	18,50,000	96.35

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2,SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	2,68,546.64	1,82,486.02
Add: Profit for the year	3,87,979.90	85,060.62
Less: Deletion during the year	-	-
Closing Balance	6,56,526.54	2,68,546.64
Balance carried to balance sheet	6,56,526.54	2,68,546.64

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Note No. 3 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
Term Loans secured from banks note no 3(a)	1,25,068.97	97,966.31	2,23,035.28	2,40,125.07	72,281.37	3,12,406.43
	1,25,068.97	97,966.31	2,23,035.28	2,40,125.07	72,281.37	3,12,406.43
Loans and advances from related parties						
Loans from Director's relatives note no 3(b)	1,88,200.00	-	1,88,200.00	90,000.00	-	90,000.00
Loans directors Unsecured note no 3(c)	10,965.00	-	10,965.00	19,965.00	-	19,965.00
	1,99,165.00	-	1,99,165.00	1,09,965.00	-	1,09,965.00
Other Loans and advances						
Capital next fintech P Ltd. (Unsecured Loan)	1,00,000.00	-	1,00,000.00	1,00,000.00	-	1,00,000.00
	1,00,000.00	-	1,00,000.00	1,00,000.00	-	1,00,000.00
The Above Amount Includes						
Secured Borrowings	1,25,068.97	97,966.31	2,23,035.28	2,40,125.07	72,281.37	3,12,406.43
Unsecured Borrowings	2,99,165.00	-	2,99,165.00	2,09,965.00	-	2,09,965.00
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 6)		(97,966.31)	(97,966.31)		(72,281.37)	(72,281.37)
Net Amount	4,24,233.97	0	4,24,233.97	4,50,090.07	0	4,50,090.07

a. Term of Repayment of Loan

- i. 1. HDFC Auto Loan (5924) having Rs. 856662.09 outstanding balance as on 31 March, 2024 the loan is repayable in equal instalment of Rs.43910 each along with interest from date of loan. 2. HDFC Term loans GECL Loan (6067) having Rs.1167074 outstanding balance as on 31 March, 2024 the loan is repayable in equal instalment of Rs.279921 each along with interest from date of loan. 3. Mercedes-Benz-Loan having Rs.4061684.93 outstanding balance as on 31 March, 2024 the loan is repayable in equal instalment of Rs.44820 each including interest from date of loan. 4. HDFC Term loans GECL Loan (2680) having Rs.7695166.31 outstanding balance as on 31 March, 2024 the loan is repayable in equal instalment of Rs.215192 each including interest from 07/08/2023.
- ii. 1. HDFC Auto Loan (1094) having Rs.8461192.52 outstanding balance as on 31 March, 2024 the loan is repayable in equal instalment of Rs.220941 each along with interest from date of loan. 2.Loan was taken from Kotak Mahindra Bank on 7 July, 2020 having Rs.61748 outstanding balance as on 31st March, 2024 is repayable in equal installments of Rs.15700 per month along with interest from the date of loan.
- iii. Capital Next Fintech Pvt Ltd having Rs.10000000 outstanding balance as on 31 March, 2024 the repayment of loan has not begun yet.

Note No. 3(a) Long-term borrowings: Term Loans secured from banks note no 3(a)

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
HDFC Bank (8396067)	-	11,670.74	11,670.74	11,670.74	30,939.00	42,609.74
ICICI Bank (98308479)	-	-	-	5,041.44	13,949.46	18,990.90
Kotak(153178640)	-	617.48	617.48	617.49	1,757.51	2,375.00
HDFC Bank (135511094)	63,815.10	20,796.82	84,611.93	84,611.93	19,279.42	1,03,891.35
HDFC Bank (133795924)	3,820.97	4,745.65	8,566.62	8,566.62	4,375.40	12,942.03
Damiler Financial Services Private Ltd.	-	40,616.85	40,616.85	40,616.85	1,980.57	42,597.42
HDFC Bank (85542680)	67,432.90	19,518.76	76,951.66	89,000.00	-	89,000.00



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Note No. 3(b) Long-term borrowings:Loans from Director's relatives note no 3(b)

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Neeti Gupta	44,000.00	-	44,000.00	19,000.00	-	19,000.00
Krishna kumar Mittal	15,000.00	-	15,000.00	20,000.00	-	20,000.00
Usha Kiran Mittal	7,400.00	-	7,400.00	20,000.00	-	20,000.00
Anchal Aggarwal	-	-	-	30,000.00	-	30,000.00
Ashish Kumar Mittal	1,20,000.00	-	1,20,000.00	-	-	-
Rishi Kumar Mittal	1,800.00	-	1,800.00	1,000.00	-	1,000.00
Total	1,88,200.00	-	1,88,200.00	90,000.00	-	90,000.00

Note No. 3(c) Long-term borrowings:Loans directors Unsecured note no 3(c)

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Puja Mittal	1,300.00	-	1,300.00	7,300.00	-	7,300.00
Vinay Gupta	9,665.00	-	9,665.00	-	-	-
Total	10,965.00	-	10,965.00	7,300.00	-	7,300.00

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Note No. 4 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred tax liability		
DTL	-	-
Gross deferred tax liability	-	-
Deferred tax assets		
Deferred tax asset on Fixed assets	19,808.50	9,351.81
Gross deferred tax asset	19,808.50	9,351.81
Net deferred tax assets	19,808.50	9,351.81
Net deferred tax liability	-	-

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2,SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 5 Provisions

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision	-	1,39,235.46	1,39,235.46	-	39,681.60	39,681.60
	-	1,39,235.46	1,39,235.46	-	39,681.60	39,681.60
Total	-	1,39,235.46	1,39,235.46	-	39,681.60	39,681.60

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Note No. 6 Short-term borrowings

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Loans Repayable on Demands - From banks		
Working capital loans banks secured note no. 6(a)	11,75,254.59	6,99,131.58
	11,75,254.59	6,99,131.58
Current maturities of long-term debt	97,966.31	72,281.37
	97,966.31	72,281.37
Total	12,73,220.89	7,71,412.95

The Working Capital Loan is taken from HDFC Bank is secured against director's property.

Note No. 6(a) Short-term borrowings: Working capital loans banks secured note no. 6(a)

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
	Amount	Amount
HDFC Bank (217)	10,60,095.49	3,71,799.19
HDFC Bank (3398)	1,15,159.10	1,37,776.23
ICICI Bank (290)		76,706.28
YES Bank		1,12,849.87
Total	11,75,254.59	6,99,131.58

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Note No. 7 Trade payables

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
(A) Micro enterprises and small enterprises		
(B) Others		
Creditors	12,58,086.71	5,48,189.69
Advances From Customers/ Agents	5,22,912.05	-
Refund Payable to Customer/ Agents	3,20,505.35	-
Total	22,01,504.11	5,48,189.69



W/ *Rishabh Agarwal* *Partner*

Note No. 8 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
Expenses payable Note no 8(a)	945.81	78.00
PF payable	3,083.64	2,383.48
ESI payable	135.47	188.58
TDS payable Note no 8(b)	11,319.36	6,152.37
Labour Welfare Fund Payable	98.25	69.25
Director Remuneration Payable	1,608.40	1,273.69
Salary payable	34,687.20	16,255.73
Reimbursement Payable to staff	887.30	352.80
GST Payable	73,794.78	10,003.81
Satutory Audit Fee Payable	300.00	300.00
	1,26,858.21	37,037.72
Total	1,26,858.21	37,037.72

Note No. 8(a) Other current liabilities:Expenses payable Note no 8(a)

₹ in hundred

Particulars	31st March 2024	As at 31st March 2023
Punjab State Development Tax Payable	530.00	78.00
Internet Expenses Payable	165.36	-
Telephone Expenses Payable	197.86	-
HR Services Expense Payable	44.60	-
Ahmedabad State Developemnt Tax Payable	8.00	-
Total	945.81	78.00

Note No. 8(b) Other current liabilities:TDS payable Note no 8(b)

₹ in hundred

Particulars	31st March 2024	As at 31st March 2023
TDS Payable on Commission	5,185.71	4,527.74
TDS ayable on Rent	266.52	168.48
TDS Payable on Fee for Professional or Technical Services	1,030.15	334.56
TDS Payable on Interest	27.69	29.03
TDS Payable on payment of Employees Other Than Govt Employees	4,809.29	1,092.56
Total	11,319.36	6,152.37

Note No. 8(c) Other current liabilities:GST Payable

₹ in hundred

Particulars	31st March 2024	As at 31st March 2023
Gst payable	73,075.64	10,003.81
GST Payable Gujarat	719.13	-
Total	73,794.78	10,003.81

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Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2024

₹ in hundred

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
		Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2023	
A Tangible assets												
Owr Assets												
Car	8.00	2,77,783.90	-	-	-	2,77,783.90	78,576.70	37,530.83	-	1,35,907.50	1,41,878.38	1,99,201.21
Telephone	5.00	16,490.79	4,030.34	-	-	20,521.13	6,326.70	4,600.82	-	12,927.52	7,593.61	8,154.09
Photostat machine	5.00	460.00	-	-	-	460.00	37.32	190.50	-	227.82	232.18	422.68
Camera	10.00	584.31	-	-	-	584.31	60.90	135.61	-	156.12	368.19	523.81
EPBX	15.00	2,151.50	924.00	-	-	3,075.50	7.78	551.91	-	559.70	2,515.80	2,143.71
Television	5.00	-	242.11	-	-	242.11	-	19.84	-	19.84	222.47	-
Furniture	10.00	21,960.50	1,453.43	-	-	23,414.03	4,633.23	4,794.79	-	9,428.02	13,985.01	17,327.37
Computer	3.00	16,606.85	10,828.66	-	-	27,435.51	6,720.57	10,133.26	-	16,853.83	10,583.88	9,880.28
Electrical fittings	10.00	2,641.44	413.34	-	-	3,054.77	657.40	611.96	-	1,269.36	1,785.41	1,964.04
Refrigerator	10.00	239.00	271.02	-	-	510.02	190.36	41.54	-	238.29	271.72	42.64
Air conditioner	10.00	8,235.01	1,512.78	-	-	9,747.79	1,841.56	1,820.53	-	3,662.09	5,085.70	6,393.45
Fits	10.00	48,140.00	2,953.00	-	-	51,093.00	569.94	13,034.55	-	13,604.49	37,488.51	47,570.06
Total (A)		3,95,295.40	22,628.87	-	-	4,17,924.27	1,01,628.06	93,266.35	-	1,94,894.41	2,23,029.86	2,93,667.34
P.Y Total		1,48,122.88	2,48,423.32	-	1,250.81	3,95,295.40	45,846.63	56,963.86	1,182.43	1,01,628.06	2,93,667.34	1,02,276.25
B Intangible assets												
Software	3.00	2,925.00	-	-	-	2,925.00	1,459.47	925.63	-	2,385.10	839.80	1,465.53
Total (B)		2,925.00	-	-	-	2,925.00	1,459.47	925.63	-	2,385.10	539.90	1,465.53
P.Y Total		-	2,925.00	-	-	2,925.00	-	1,459.47	-	1,459.47	1,465.53	-
Current Year Total (A + B)		3,98,220.40	22,628.87	-	-	4,20,849.27	1,03,087.53	94,191.98	-	1,97,279.51	2,23,569.76	2,95,132.87
Previous Year Total		1,48,122.88	2,51,348.32	-	1,250.81	3,98,220.40	45,846.63	58,423.33	1,182.43	1,03,087.53	2,95,132.87	1,02,276.25

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2023 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2,SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F. Y. 2023-2024)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Car	Useful Life (In Years)		Shift Type		8.00		Single			
Group of asset	Motor Vehicles:										
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F. Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Mercedes Benz S	25/11/2021	72,763.48	3,838.17	44,569.89		8.00	1.35	6.65	1.00	31.23	13,919.18
Car Ford	28/09/2017	32,839.11	1,641.96	4,246.60		8.00	5.51	2.49	1.00	31.23	1,326.21
Car	31/03/2019	14,480.00	724.00	14,480.00		8.00	4.00	4.00	1.00	0.00	-
Car	31/03/2019	1,151.06	57.55	1,151.06		8.00	4.00	4.00	1.00	0.00	-
ALCAZAR	06/09/2022	19,699.99	985.00	16,193.18		8.00	0.57	7.43	1.00	31.23	5,057.13
ALCAZAR	19/10/2022	1,373.53	68.68	1,188.50		8.00	0.45	7.55	1.00	31.23	368.67
BMW	29/10/2022	1,28,183.66	6,409.18	1,11,370.32		8.00	0.42	7.58	1.00	31.23	34,780.95
GRAND I10	06/09/2022	6,737.00	336.85	5,537.74		8.00	0.57	7.43	1.00	31.23	1,729.44
GRAND I10	19/10/2022	556.07	27.80	477.92		8.00	0.45	7.55	1.00	31.23	149.26
						8.00	0.00	8.00	1.00		
Total		2,77,783.90	13,889.20	1,99,207.21							57,330.83

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Telephone	Useful Life (In Years)		Shift Type		5.00		Single			
Group of asset	Office equipment:										
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F. Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Telephone	26/07/2018	475.46	23.97	30.27		5.00	4.68	0.32	0.32	45.07	6.30
Telephone	21/01/2020	1,475.00	73.75	223.53		5.00	3.19	1.81	1.00	45.07	107.79
Telephone	23/01/2020	558.04	27.90	84.57		5.00	3.19	1.81	1.00	45.07	80.14
Telephone	18/12/2019	57.00	2.85	8.21		5.00	3.29	1.71	1.00	45.07	8.70
Telephone/Mobile Set	31/07/2020	1,004.24	50.21	211.51		5.00	2.67	2.33	1.00	45.07	95.66
Telephone/Mobile Set	30/11/2020	448.31	22.42	115.15		5.00	2.33	2.67	1.00	45.07	81.97

Handwritten signatures and initials: Kachar, V, P, Singh



TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Telephone/ Mobile Set	31/03/2021	101.69	5.08	30.68		5.00	2.00	3.00	1.00	45.07	13.83
Flip Cover	30/09/2021	1,402.54	70.13	596.80		5.00	1.50	3.50	1.00	45.07	268.98
Inv. No. 1475	25/10/2021	438.90	21.94	194.36		5.00	1.43	3.57	1.00	45.07	87.60
Inv Amazon	16/12/2021	64.42	3.22	30.76		5.00	1.29	3.71	1.00	45.07	13.86
Inv. No. 1486	31/03/2022	100.85	5.04	55.40		5.00	1.00	4.00	1.00	45.07	24.97
Inv Amazon	03/05/2021	83.97	4.20	27.21		5.00	1.91	3.09	1.00	45.07	12.26
INV. No. 1048	30/08/2021	177.12	8.86	71.42		5.00	1.58	3.41	1.00	45.07	32.19
Samsung Galaxy S7	11/04/2017	426.00	21.30	21.30		5.00	5.97	-0.97	0.00	45.07	-
Mobile	14/04/2017	508.88	25.43	25.43		5.00	5.96	-0.96	0.00	45.07	-
IPhone-8	02/12/2017	571.42	28.57	28.57		5.00	5.33	-0.33	0.00	45.07	-
Mobile	25/11/2017	704.38	35.22	35.22		5.00	5.35	-0.35	0.00	45.07	-
Telephone	22/08/2022	244.92	12.25	177.58		5.00	0.81	4.39	1.00	45.07	80.04
Mobile	15/10/2022	4,466.98	223.35	3,540.88		5.00	0.46	4.54	1.00	45.07	1,595.87
Mobile	15/10/2022	5.00	0.25	3.96		5.00	0.46	4.54	1.00	45.07	1.79
Mobile	19/10/2022	516.95	25.85	412.10		5.00	0.45	4.55	1.00	45.07	185.74
Mobile	01/11/2022	381.20	19.06	310.76		5.00	0.41	4.59	1.00	45.07	140.06
Mobile	09/11/2022	761.86	38.09	627.95		5.00	0.39	4.61	1.00	45.07	283.02
Mobile	01/02/2023	482.20	24.11	447.43		5.00	0.16	4.84	1.00	45.07	201.66
Mobile	24/03/2023	166.10	8.31	164.60		5.00	0.02	4.98	1.00	45.07	74.19
Mobile	19/10/2022	863.58	43.18	688.42		5.00	0.45	4.55	1.00	45.07	310.27
MOBILE SET	13/05/2023	17.63	0.88	-		5.00	0.00	5.00	0.89	45.07	7.07
MOBILE SET	11/06/2023	1,228.81	61.44	-		5.00	0.00	5.00	0.64	45.07	354.45
MOBILE SET	14/08/2023	166.10	8.31	-		5.00	0.00	5.00	0.63	45.07	47.16
MOBILE SET	14/08/2023	64.41	3.22	-		5.00	0.00	5.00	0.63	45.07	18.29
MOBILE SET	15/09/2023	55.08	2.75	-		5.00	0.00	5.00	0.55	45.07	13.65
MOBILE SET	09/10/2023	2,455.93	122.80	-		5.00	0.00	5.00	0.48	45.07	531.31
MOBILE SET	28/11/2023	42.37	2.12	-		5.00	0.00	5.00	0.34	45.07	6.49
Total		20,521.13	1,026.06	8,164.09							4,600.82

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Photosiate machine Useful Life (In Years) 5.00
 Group of asset Office equipment Shift Type Single

Flacko

M2

25/9

Red



TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10.)
1	2	3	4	5	6	7	8	9	10	11	12
Photostate Machine	24/01/2023	460.00	23.00	422.68		5.00	0.18	4.82	1.00	45.07	190.50
Total		460.00	23.00	422.68							190.50

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Furniture	Useful Life (In Years)	10.00								
Group of asset	Furniture and fittings	Shift Type	Single								
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10.)
1	2	3	4	5	6	7	8	9	10	11	12
Furniture and Fixtures	03/03/2021	55.08	2.75	29.62		10.00	2.08	7.92	1.00	25.89	7.67
						10.00	0.00	10.00	1.00	0.00	-
Bill No. 6219 RFH Solutions	31/03/2022	3,071.35	153.57	2,276.18		10.00	1.00	9.00	1.00	25.89	589.30
FURNITURE 3	08/02/2019	161.02	8.05	46.81		10.00	4.14	5.86	1.00	25.89	12.12
FURNITURE 4	03/03/2019	738.85	36.94	218.26		10.00	4.08	5.92	1.00	25.89	56.51
FURNITURE 5	04/03/2019	177.96	8.90	52.57		10.00	4.08	5.92	1.00	25.89	13.61
FURNITURE 6	04/03/2019	177.96	8.90	52.57		10.00	4.08	5.92	1.00	25.89	13.61
Furniture	05/04/2022	936.00	46.80	696.09		10.00	0.99	9.01	1.00	25.89	180.22
Furniture	07/04/2022	191.63	9.58	143.01		10.00	0.98	9.02	1.00	25.89	37.02
Furniture	09/04/2022	3,457.53	172.88	2,580.27		10.00	0.98	9.02	1.00	25.89	668.03
Furniture	12/04/2022	98.80	4.94	73.99		10.00	0.97	9.03	1.00	25.89	19.16
Furniture	14/04/2022	871.15	43.56	654.63		10.00	0.96	9.04	1.00	25.89	169.48
Furniture	19/04/2022	57.40	2.87	43.28		10.00	0.95	9.05	1.00	25.89	11.21
Furniture	23/04/2022	205.00	10.25	155.11		10.00	0.94	9.06	1.00	25.89	40.16
Furniture	07/05/2022	154.80	7.74	118.73		10.00	0.90	9.10	1.00	25.89	30.74
Furniture	31/05/2022	426.20	21.31	333.51		10.00	0.84	9.16	1.00	25.89	116.25
Furniture	12/09/2022	694.60	34.73	595.69		10.00	0.55	9.45	1.00	25.89	154.22
Furniture	25/09/2022	140.60	7.03	121.67		10.00	0.52	9.48	1.00	25.89	71.50
Furniture	27/09/2022	338.98	16.95	294.22		10.00	0.51	9.49	1.00	25.89	76.17

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TSC TRAVEL SERVICES LIMITED
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 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Furniture	04/10/2022	211.02	10.55	184.25	10.00	0.49	9.51	1.00	25.89	47.70
Furniture	18/10/2022	163.20	8.16	144.19	10.00	0.45	9.55	1.00	25.89	37.33
Furniture	18/10/2022	1,779.66	88.98	1,572.32	10.00	0.45	9.55	1.00	25.89	407.07
Furniture	18/10/2022	2,905.30	145.26	2,566.81	10.00	0.45	9.55	1.00	25.89	664.55
Furniture	18/10/2022	451.45	22.57	398.85	10.00	0.45	9.55	1.00	25.89	103.26
Furniture	19/10/2022	3,880.73	194.04	3,428.61	10.00	0.45	9.55	1.00	25.89	887.67
Furniture	26/10/2022	441.35	22.07	392.22	10.00	0.43	9.57	1.00	25.89	101.54
Furniture	27/10/2022	107.20	5.36	95.27	10.00	0.43	9.57	1.00	25.89	24.66
Furniture	28/10/2022	65.80	3.29	58.65	10.00	0.42	9.58	1.00	25.89	15.18
FURNITURE	23/04/2023	186.41	9.32	-	10.00	0.00	10.00	0.94	25.89	45.37
FURNITURE	23/04/2023	141.18	7.06	-	10.00	0.00	10.00	0.94	25.89	34.36
FURNITURE	15/05/2023	324.65	16.23	-	10.00	0.00	10.00	0.88	25.89	73.97
FURNITURE	16/05/2023	294.60	14.73	-	10.00	0.00	10.00	0.88	25.89	67.12
FURNITURE	16/06/2023	145.75	7.29	-	10.00	0.00	10.00	0.79	25.89	29.81
FURNITURE	07/07/2023	203.22	10.16	-	10.00	0.00	10.00	0.74	25.89	38.93
FURNITURE	12/10/2023	157.62	7.88	-	10.00	0.00	10.00	0.47	25.89	19.18
Total		23,414.03	1,170.70	17,327.37						4,794.79

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Computer	Useful Life (In Years)	3.00								
Group of asset	Computers and data processing units	Shift Type	Single								
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 + col11 + col10)
1	2	3	4	5	6	7	8	9	10	11	12
Computer	07/10/2019	527.97	26.40	26.40		3.00	3.48	-0.48	0.00	63.16	-
Computer	01/04/2019	583.05	29.15	29.15		3.00	4.00	-1.00	0.00	63.16	-
Invoice No. RSI/21-22/4912	14/02/2022	2,965.68	103.28	698.51		3.00	1.13	1.87	1.00	63.16	441.18
Bill No. DEL4-4357241	30/03/2022	72.80	3.64	26.65		3.00	1.01	1.99	1.00	63.16	16.83
Computer	31/07/2020	356.78	17.84	27.93		3.00	2.67	0.33	0.33	63.16	19.09
Computer	27/08/2020	84.75	4.24	7.22		3.00	2.59	0.41	0.41	63.16	7.88
Computer	10/11/2020	313.45	15.67	32.06		3.00	2.39	0.61	0.61	63.16	16.88
Computer	26/12/2020	241.53	12.08	27.40		3.00	2.26	0.74	0.74	63.16	15.32
Computer	17/03/2021	1,464.96	73.25	193.80		3.00	2.04	0.96	0.96	63.16	120.55

Handwritten signatures and initials: *Hashe*, *M*, *P. Singh*



TSC TRAVEL SERVICES LIMITED
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(F.Y. 2023-2024)

Invoice No. RSI/21-22/1028	18/06/2021	338.98	16.95	62.57	3.00	1.79	1.21	1.00	63.16	39.52
Bill No. RSI/21-22/1105	24/06/2021	156.78	7.84	29.67	3.00	1.77	1.23	1.00	63.16	18.74
Invoice No TIPL/21-22/G01587	11/11/2021	154.00	7.70	42.76	3.00	1.39	1.61	1.00	63.16	27.01
Inv No 3540	19/11/2021	57.63	2.88	16.40	3.00	1.36	1.64	1.00	63.16	10.36
Computer	20/04/2022	188.95	9.45	75.58	3.00	0.95	2.05	1.00	63.16	47.73
Computer	09/06/2022	322.03	16.10	157.28	3.00	0.81	2.19	1.00	63.16	99.34
Computer	10/06/2022	737.28	36.86	360.09	3.00	0.81	2.19	1.00	63.16	227.43
Computer	10/06/2022	288.14	14.41	140.73	3.00	0.81	2.19	1.00	63.16	88.88
Computer	15/06/2022	262.71	13.14	131.63	3.00	0.79	2.21	1.00	63.16	83.14
Computer	19/08/2022	70.34	3.52	42.79	3.00	0.62	2.38	1.00	63.16	27.03
Computer	19/08/2022	169.07	8.45	102.86	3.00	0.62	2.38	1.00	63.16	64.97
Computer	14/12/2022	61.02	3.05	49.46	3.00	0.30	2.70	1.00	63.16	31.24
Computer	19/01/2023	1,288.14	64.41	1,125.42	3.00	0.20	2.80	1.00	63.16	710.81
Computer	06/02/2023	644.07	32.20	583.05	3.00	0.15	2.85	1.00	63.16	368.25
Computer	11/02/2023	377.12	18.86	346.15	3.00	0.13	2.87	1.00	63.16	218.63
Computer	23/02/2023	130.53	6.53	122.29	3.00	0.10	2.90	1.00	63.16	77.24
Computer	04/03/2023	3,910.00	195.50	3,712.44	3.00	0.08	2.92	1.00	63.16	2,344.77
Computer	21/03/2023	959.12	47.96	940.95	3.00	0.03	2.97	1.00	63.16	594.30
Computer	29/03/2023	782.00	39.10	777.06	3.00	0.01	2.99	1.00	63.16	490.79
COMPUTER	04/04/2023	959.12	47.96	-	3.00	0.00	3.00	0.99	63.16	599.72
COMPUTER	04/04/2023	568.12	28.41	-	3.00	0.00	3.00	0.99	63.16	355.24
COMPUTER	01/05/2023	391.00	19.55	-	3.00	0.00	3.00	0.92	63.16	227.20
COMPUTER	19/05/2023	73.73	3.69	-	3.00	0.00	3.00	0.87	63.16	40.51
COMPUTER	23/05/2023	331.00	16.55	-	3.00	0.00	3.00	0.86	63.16	179.79
COMPUTER	30/05/2023	331.00	16.55	-	3.00	0.00	3.00	0.84	63.16	175.61
COMPUTER	16/05/2023	331.00	16.55	-	3.00	0.00	3.00	0.79	63.16	165.16
COMPUTER	26/07/2023	1,644.07	82.20	-	3.00	0.00	3.00	0.68	63.16	706.11
COMPUTER	19/08/2023	2,377.12	118.86	-	3.00	0.00	3.00	0.62	63.16	930.86
COMPUTER	14/12/2023	1,072.00	53.60	-	3.00	0.00	3.00	0.30	63.16	203.12
COMPUTER	14/12/2023	280.00	14.00	-	3.00	0.00	3.00	0.30	63.16	53.05
COMPUTER	15/12/2023	52.54	2.63	-	3.00	0.00	3.00	0.30	63.16	9.96
COMPUTER	12/02/2024	254.24	12.71	-	3.00	0.00	3.00	0.13	63.16	20.87
COMPUTER	16/02/2024	1,949.15	97.46	-	3.00	0.00	3.00	0.12	63.16	147.73
COMPUTER	01/05/2023	214.77	10.74	-	3.00	0.00	3.00	0.92	63.16	124.80
Total		27,437.71	1,371.89	9,888.28						

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Electrical fittings	Useful Life (In Years)	10.00								
Group of asset	Electrical Installations and Equipment	Shift Type	Single								
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Electrical fittings 1	01/09/2014	92.00	4.60	7.11		10.00	8.58	1.42	1.00	25.89	1.84
Electrical fittings 2	05/12/2014	245.00	12.25	20.45		10.00	8.32	1.68	1.00	25.89	5.29
ELECTRICAL FITTING AND INSTALLATION	26/04/2022	74.15	3.71	56.30		10.00	0.93	9.07	1.00	25.89	14.58
ELECTRICAL FITTING AND INSTALLATION	30/04/2022	4.19	0.21	3.19		10.00	0.92	9.08	1.00	25.89	0.83
ELECTRICAL FITTING AND INSTALLATION	30/04/2022	84.66	4.23	64.50		10.00	0.92	9.08	1.00	25.89	16.70
ELECTRICAL FITTING AND INSTALLATION	18/05/2022	135.00	6.75	104.59		10.00	0.87	9.13	1.00	25.89	27.08
ELECTRICAL FITTING AND INSTALLATION	27/05/2022	584.83	29.24	456.13		10.00	0.85	9.15	1.00	25.89	118.09
ELECTRICAL FITTING AND INSTALLATION	19/09/2022	195.75	9.79	168.90		10.00	0.53	9.47	1.00	25.89	43.73
ELECTRICAL FITTING AND INSTALLATION	26/09/2022	131.69	6.58	114.31		10.00	0.51	9.49	1.00	25.89	29.59
ELECTRICAL FITTING AND INSTALLATION	04/10/2022	529.96	28.50	462.73		10.00	0.49	9.51	1.00	25.89	119.80
ELECTRICAL FITTING AND INSTALLATION	05/11/2022	141.08	7.05	126.47		10.00	0.40	9.60	1.00	25.89	32.74
ELECTRICAL FITTING AND INSTALLATION	29/11/2022	135.25	6.76	123.34		10.00	0.34	9.66	1.00	25.89	31.93
ELECTRICAL FITTING AND INSTALLATION	27/01/2023	104.66	5.23	99.78		10.00	0.18	9.82	1.00	25.89	25.83
ELECTRICAL FITTING AND INSTALLATION	06/02/2023	123.31	6.17	118.52		10.00	0.15	9.85	1.00	25.89	30.68
ELECTRICAL FITTING AND INSTALLATION	10/02/2023	59.90	3.00	57.73		10.00	0.14	9.86	1.00	25.89	14.95
FITTING	03/04/2023	101.27	5.06	-		10.00	0.00	10.00	1.00	25.89	26.89
FITTING	06/04/2023	58.47	2.92	-		10.00	0.00	10.00	0.99	25.89	14.19
FITTING	04/05/2023	40.00	2.00	-		10.00	0.00	10.00	0.91	25.89	9.22
FITTING	11/05/2023	93.79	4.69	-		10.00	0.00	10.00	0.89	25.89	20.71
FITTING	29/05/2023	109.00	5.45	-		10.00	0.00	10.00	0.84	25.89	14.10

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TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

FITTING	29/05/2023	10.80	0.54	-	10.00	0.00	10.00	0.84	25.89	2.35
Total		3,054.77	152.74	1,984.04						611.96

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset		Refrigerator		Useful Life (In Years)		10.00		Group of asset		Electrical Installations and Equipment		Shift Type		Single	
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 + col10)				
1	2	3	4	5	6	7	8	9	10	11	12				
Refrigerator	20/06/2017	239.00	11.95	42.64		10.00	5.78	4.22	1.00	25.89	11.04				
REFRIGERATOR	02/08/2023	143.98	7.20	-		10.00	0.00	10.00	0.67	25.89	24.98				
REFRIGERATOR	27/01/2024	127.03	6.35	-		10.00	0.00	10.00	0.18	25.89	5.92				
Total		510.02	25.50	42.64							41.94				

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset		Air conditioner		Useful Life (In Years)		10.00		Group of asset		Electrical Installations and Equipment		Shift Type		Single	
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 + col10)				
1	2	3	4	5	6	7	8	9	10	11	12				
Air conditioner	28/09/2018	141.00	7.05	36.92		10.00	4.51	5.49	1.00	25.89	9.56				
Bill No 124	26/02/2022	5,518.85	275.94	3,994.72		10.00	1.09	8.91	1.00	25.89	1,034.23				
AIR CONDITION	05/12/2022	2,575.16	128.76	2,361.81		10.00	0.32	9.68	1.00	25.89	611.47				
AC	31/05/2023	341.69	17.08	-		10.00	0.00	10.00	0.84	25.89	24.31				
Ac	15/12/2023	1,171.09	56.55	-		10.00	0.00	10.00	0.30	25.89	9,305.82				
Total		9,747.79	487.39	6,393.45							10,820.51				

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

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TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Name of Asset: Camera
 Group of asset: Office equipment
 Useful Life (In Years): 10.00
 Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Camera	01/11/2022	518.98	25.96	463.89		10.00	0.41	9.59	1.00	25.89	120.10
Camera	05/12/2022	65.33	3.27	59.91		10.00	0.32	9.68	1.00	25.89	15.51
Total		584.31	29.22	523.81							135.61

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: EPBX
 Group of asset: Office equipment
 Useful Life (In Years): 15.00
 Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
EPBX Machine	24/03/2023	2,151.50	107.58	2,143.71		15.00	0.02	14.98	1.00	18.10	388.01
FLAT PANEL	11/04/2023	924.00	48.20	-		15.00	0.00	15.00	0.98	18.10	163.90
Total		3,075.50	153.78	2,143.71							551.91

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset: Flats
 Group of asset: Buildings
 Useful Life (In Years): 10.00
 Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Flat 1207D	27/03/2023	12,000.00	600.00	11,968.93		10.00	0.01	9.99	1.00	25.89	3,098.76
Flat 1207D	30/03/2023	320.00	18.00	319.17		10.00	0.01	9.99	1.00	25.89	82.63



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(F.Y. 2023-2024)

Fiat 1208D	25/01/2023	2,000.00	100.00	1,906.80		10.00	0.18	9.82	1.00	25.89	493.67
Fiat 1208D	08/02/2023	2,000.00	100.00	1,927.51		10.00	0.14	9.86	1.00	25.89	499.03
Fiat 1208D	14/03/2023	9,750.00	487.50	9,623.79		10.00	0.05	9.95	1.00	25.89	2,491.60
Fiat 1208D	27/03/2023	10,000.00	500.00	9,974.11		10.00	0.01	9.99	1.00	25.89	2,582.30
Fiat 1208D	30/03/2023	250.00	12.50	249.35		10.00	0.01	9.99	1.00	25.89	64.56
Fiat 1208D	30/03/2023	70.00	3.50	69.82		10.00	0.01	9.99	1.00	25.89	18.08
Fiat 1207D	27/01/2023	2,000.00	100.00	1,906.80		10.00	0.18	9.82	1.00	25.89	493.67
Fiat 1207D	14/03/2023	9,750.00	487.50	9,623.79		10.00	0.05	9.95	1.00	25.89	2,491.60
FLAT REGISTRATION	24/04/2023	2,953.00	147.65	-		10.00	0.00	10.00	0.94	25.89	718.66
Total		51,093.00	2,554.65	47,570.06							13,034.55

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset		Television		Useful Life (In Years)		5.00					
Group of asset		Office equipment		Shift Type		Single					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
TV	27/01/2024	242.11	12.11	-		5.00	0.00	5.00	0.18	45.07	19.64
Total		242.11	12.11	-							19.64

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset		Software		Useful Life (In Years)		3.00					
Group of asset		Computer software		Shift Type		Single					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Software	14/04/2022	975.00	48.75	383.82		3.00	0.95	2.04	1.00	53.16	242.42
Software	12/06/2022	975.00	48.75	482.35		3.00	0.80	2.20	1.00	53.16	304.85
Software	20/08/2022	975.00	48.75	599.36		3.00	0.61	2.39	1.00	53.16	379.95
Total		2,925.00	146.25	1,465.53							825.63



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TSC TRAVEL SERVICES LIMITED
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(F.Y. 2023-2024)

* Depreciation rate = $(1 - ((\text{residual value/wdv as on 31.3.2023})^{\text{raise to power 1/remaining useful life in years}})) * 100$

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TSC TRAVEL SERVICES LIMITED
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(F.Y. 2023-2024)

Non-current investments

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Non-Trade Investment (Valued at cost unless stated otherwise)		
Other non-current investments (Unquoted)		
In Associates		
TSC Finserv Pvt. Ltd.	80,000.00	80,000.00
Gross Investment	80,000.00	80,000.00
Net Investment	80,000.00	80,000.00
Aggregate amount of unquoted investments	80,000.00	80,000.00

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Note No. 11 Loans and advances

₹ in hundred

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Unsecured, considered good(Head)	-	1,199.81	-	1,192.60
	-	1,199.81	-	1,192.60
Total	-	1,199.81	-	1,192.60

Note No. 11(a) Loans and advances : Other loans and advances:
 Unsecured, considered good(Head)

₹ in hundred

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Telephone	-	12.21	-	5.00
Service Tax Deposit	-	739.40	-	739.40
Daimler Financial Services Pvt. Ltd.	-	448.20	-	448.20
Total	-	1,199.81	-	1,192.60

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Note No. 12 Other non-current assets

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
Office Security Rent	10,490.00	10,030.00
Gold Coins	2,142.87	2,142.87
Kotak Security	-	18.21
Keymen Insurance	54,035.67	-
Total	66,668.54	12,191.08

Note No. 12(b) Other non-current assets:Other Assets:Office Security Rent

₹ in hundred

Particulars	31st March 2024	31st March 2023
Ahmedabad	7,550.00	7,550.00
Ahmedabad	2,000.00	2,000.00
Lucknow	480.00	480.00
Jaipur	460.00	-
Total	10,490.00	10,030.00

Note No. 12(a) Other non-current assets:Other Assets:Keymen Insurance

₹ in hundred

Particulars	31st March 2024
TATA AIA	22,685.67
HDFC AKM	26,125.00
HDFC VG	5,225.00
Total	54,035.67

Note No. 12(b) Other non-current assets:Other Assets:Office Security Rent

₹ in hundred

Particulars	31st March 2024	31st March 2023
Ahmedabad	7,550.00	7,550.00
Ahmedabad	2,000.00	2,000.00
Lucknow	480.00	480.00
Jaipur	460.00	-
Total	10,490.00	10,030.00

Note No. 12(a) Other non-current assets:Other Assets:Keymen Insurance

₹ in hundred

Particulars	31st March 2024
TATA AIA	22,685.67
HDFC AKM	26,125.00
HDFC VG	5,225.00
Total	54,035.67

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Note No. 13 Trade receivables

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good	29,80,597.98	8,43,738.00
Unsecured, Considered Good	-	-
Doubtful	4,899.48	-
Allowance for doubtful receivables	-	-
Total	29,85,497.46	8,43,738.00

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	29,77,922.14	-	-	-	-	29,77,922.14
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	2,675.84	-	-	2,675.84
(iv) Disputed Trade Receivables considered doubtful	-	4,899.48	-	-	-	4,899.48
(v) Provision for doubtful receivables	-	-	-	-	-	-

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	8,37,054.16	-	-	-	-	8,37,054.16
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	6,683.84	-	-	-	6,683.84
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

Note No. 13(a) Trade receivables: Less than six months: Secured, Considered good, Undisputed

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Group Deposit to Airlines/ Suppliers	5,10,691.26	-
Advance to airline/Supplier Portal	69,453.61	-
Advance to Credit Card	91,566.82	-
Debtors	23,06,210.45	8,37,054.16
Total	29,77,922.14	8,37,054.16

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Note No. 14 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
Other deposits with banks	5,52,641.16	330.11
Deposits with TAFI (Lower of cost and Market Value)	1,30,000.00	1,10,000.00
Total	6,82,641.16	1,10,330.11
Cash in hand		
Cash in hand	8,982.40	11,483.45
Total	8,962.40	11,483.45
Total	6,91,603.56	1,21,813.56

Note No. 14(a) Cash and cash equivalents: Balance with banks: Other deposits with banks

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
HDFC Bank	5,18,276.81	-
Indian Bank	393.47	295.16
ICICI Bank	-	34.96
ICICI Bank	33,970.88	-
Total	5,52,641.16	330.11

Note No. 14(b) Cash and cash equivalents: Cash in hand: Cash in hand

₹ in hundred

Particulars	As at 31st March 2024
Cash in Hand	8,762.83
Petty Cash Jalandhar	53.45
Petty Cash Jaipur	11.13
Petty Cash IXC	80.58
Petty Cash Lucknow	24.41
Total	8,962.40

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Note No. 15 Other current assets

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
Advance Tax	15,000.00	15,000.00
TCS	-	1,382.45
Advance paid To Staff	1,765.00	500.00
Incentive Receivable	1,76,348.97	21,229.65
Prepaid expenses	20,032.08	23,641.70
Interest receivable on FDR	32,719.80	39,634.48
Income tax refund Receivable	4,937.85	-
Tax Deducted at Source	62,018.42	28,890.63
FDR With Banks	6,06,495.02	8,01,509.45
Unclaimed GST Input	25,914.41	6,730.89
TDS Paid but not deposited by Airline	-	4,401.49
Interest on Income Tax Refund	-	618.00
Total	9,45,231.55	9,43,538.75

Note No. 15(a) Other current assets: Other Assets: Prepaid expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
IATA Fee	1,018.58	630.88
Subscription and Membership Insurance	-	327.13
Staff Medical Insurance	2,467.45	5,537.90
Commission on Bank Guarantee	509.94	179.48
License Fee	8,793.00	9,789.89
Car Subscription	-	240.00
Fee and Taxes	6,421.29	6,127.61
	821.81	808.81
Total	20,032.08	23,641.70

Note No. 15(b) Other current assets: Other Assets: Interest receivable on FDR

₹ in hundred

Particulars	31st March 2024	31st March 2023
HDFC 9154	1,012.64	-
HDFC 9704	10,716.08	-
ICICI 15080	3,612.81	2,344.43
HDFC 2422	180.59	-
HDFC 8616	104.43	119.34
HDFC 1887	75.99	86.13
HDFC 9668	616.91	474.41
HDFC 0653	243.50	241.59
HDFC 5741	5,864.05	21,079.23
TAFI	2,637.30	5,047.36
ICICI 20291	2,671.20	2,301.46
HDFC 858833	1,330.35	544.26
HDFC 163894	2,589.52	1,024.71
YES BANK 170	-	30.11
YES BANK 425	-	2,079.52
YES BANK 445	-	3,119.28
YES BANK 455	99.08	840.27
YES BANK 485	965.26	322.39
Total	32,719.80	39,634.48

Note No. 15(c) Other current assets: Other Assets: Tax Deducted at Source

₹ in hundred

Particulars	31st March 2024	31st March 2023
Tax Deducted At Source	62,018.42	28,890.63
Total	62,018.42	28,890.63

Note No. 15(e) Other current assets: Other Assets: FDR With Banks

₹ in hundred

Particulars	31st March 2024	31st March 2023
HDFC Bank	4,14,132.36	4,77,040.02



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ICICI Bank	1,54,999.41	1,47,439.53
Yes Bank	37,363.27	1,82,000.00
Total	6,06,495.02	8,01,509.45

Note No. 15(d) Other current assets:Other Assets:Unclaimed GST Input ₹ in hundred

Particulars	31st March 2024
GST input	25,869.41
Gst Input Gujarat	45.00
Total	25,914.41

Note No. 15(e)(a) Other current assets:Other Assets:FDR With Banks:HDFC Bank ₹ in hundred

Particulars	31st March 2024	31st March 2023
HDFC LD/606618	-	11,899.25
HDFC LD/607217	-	23,747.25
HDFC LD/0653	13,231.91	9,928.89
HDFC LD/1887	3,142.58	2,975.80
HDFC LD/5668	11,557.81	11,019.08
HDFC LD/656833	11,899.25	12,499.67
HDFC LD/5741	1,50,005.99	1,50,000.00
HDFC LD/9704	1,50,000.00	1,50,000.00
HDFC JL/163894	23,747.25	1,00,000.00
HDFC JL/6616	10,547.76	-
HDFC JL/9154	25,000.00	-
HDFC JL/2422	15,000.00	-
Total	4,14,13.35	4,72,069.92

Note No. 15(e)(b) Other current assets:Other Assets:FDR With Banks:ICICI Bank ₹ in hundred

Particulars	31st March 2024	31st March 2023
008213015080	49,390.82	47,439.53
008213020291	1,05,608.59	1,00,000.00
Total	1,54,999.41	1,47,439.53

Note No. 15(e)(c) Other current assets:Other Assets:FDR With Banks:Yes Bank ₹ in hundred

Particulars	31st March 2024	31st March 2023
50284	-	1,25,000.00
0455	27,363.27	25,000.00
0465	10,000.00	10,000.00
50287	-	22,000.00
Total	37,363.27	1,82,000.00

Note No. 15(a) Other current assets:Other Assets:Prepaid expenses ₹ in hundred

Particulars	31st March 2024	31st March 2023
IATA Fee	1,018.58	630.88
Subscription and Membership	-	327.13
Insurance	2,467.45	5,537.90
Staff Medical Insurance	509.94	179.48
Commission on Bank Guarantee	8,793.00	9,789.89
License Fee	-	240.00
Car Subscription	6,421.29	6,127.61
Fee and Taxes	821.81	808.81
Total	20,032.08	23,641.70

Note No. 15(b) Other current assets:Other Assets:Interest receivable on FDR ₹ in hundred

Particulars	31st March 2024	31st March 2023
HDFC 9154	1,012.64	-
HDFC 9704	10,716.08	-
ICICI 15080	3,612.81	2,344.43
HDFC 2422	180.59	-



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HDFC 8616	104.43	119.34
HDFC 1887	75.99	66.13
HDFC 9668	616.91	474.41
HDFC 0653	243.50	241.59
HDFC 5741	5,864.05	21,079.23
TAFI	2,637.30	5,047.36
ICICI 20291	2,671.20	2,301.46
HDFC 656833	1,330.35	544.26
HDFC 163894	2,589.62	1,024.71
YES BANK 170	-	30.11
YES BANK 425	-	2,079.52
YES BANK 445	-	3,119.28
YES BANK 455	99.08	840.27
YES BANK 465	965.26	322.39
Total	32,719.80	39,634.48

Note No. 15(c) Other current assets:Other Assets:Tax Deducted at Source ₹ in hundred

Particulars	31st March 2024	31st March 2023
Tax Deducted At Source	62,018.42	28,890.63
Total	62,018.42	28,890.63

Note No. 15(e) Other current assets:Other Assets:FDR With Banks ₹ in hundred

Particulars	31st March 2024	31st March 2023
HDFC Bank	4,14,132.35	4,72,069.92
ICICI Bank	1,54,999.41	1,47,439.53
Yes Bank	37,363.27	1,82,000.00
Total	6,06,495.02	8,01,509.45

Note No. 15(d) Other current assets:Other Assets:Unclaimed GST Input ₹ in hundred

Particulars	31st March 2024
GST input	25,869.41
GSI Input Gujarat	45.00
Total	25,914.41

Note No. 15(e)(a) Other current assets:Other Assets:FDR With Banks:HDFC Bank ₹ in hundred

Particulars	31st March 2024	31st March 2023
HDFC LD/606618	-	11,899.25
HDFC LD/607217	-	23,747.25
HDFC LD/0653	13,231.91	9,928.89
HDFC LD/1887	3,142.58	2,975.80
HDFC LD/9668	11,557.61	11,019.06
HDFC LD/656833	11,899.25	12,499.67
HDFC LD/5741	1,50,005.89	1,50,000.00
HDFC LD/9704	1,50,000.00	1,50,000.00
HDFC JL/163894	23,747.25	1,00,000.00
HDFC JL/8616	10,547.76	-
HDFC JL/9154	25,000.00	-
HDFC JL/2422	15,000.00	-
Total	4,14,132.35	4,72,069.92

Note No. 15(e)(b) Other current assets:Other Assets:FDR With Banks:ICICI Bank ₹ in hundred

Particulars	31st March 2024	31st March 2023
008213015080	49,390.82	47,439.53
008213020291	1,05,608.59	1,00,000.00
Total	1,54,999.41	1,47,439.53

Note No. 15(e)(c) Other current assets:Other Assets:FDR With Banks:Yes Bank ₹ in hundred

Particulars	31st March 2024	31st March 2023
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50284	-	1,25,000.00
0455	27,363.27	25,000.00
0465	10,000.00	10,000.00
50287	-	22,000.00
Total	37,363.27	1,82,000.00

Note No. 15(e)(a) Other current assets: Other Assets: FDR With

₹ in hundred

Banks: HDFC Bank

Particulars	31st March 2024	31st March 2023
HDFC LD/606618	-	11,899.25
HDFC LD/607217	-	23,747.25
HDFC LD/0653	13,231.91	9,928.89
HDFC LD/1887	3,142.58	2,975.80
HDFC LD/9668	11,557.61	11,019.06
HDFC LD/656833	11,899.25	12,499.67
HDFC LD/5741	1,50,005.99	1,50,000.00
HDFC LD/9704	1,50,000.00	1,50,000.00
HDFC JL/163894	23,747.25	1,00,000.00
HDFC JL/8816	10,547.76	-
HDFC JL/9154	25,000.00	-
HDFC JL/2422	15,000.00	-
Total	4,14,132.35	4,72,069.92

Note No. 15(e)(b) Other current assets: Other Assets: FDR With

₹ in hundred

Banks: ICICI Bank

Particulars	31st March 2024	31st March 2023
008213015080	49,390.82	47,439.53
008213020291	1,05,608.59	1,00,000.00
Total	1,54,999.41	1,47,439.53

Note No. 15(e)(c) Other current assets: Other Assets: FDR With Banks: Yes

₹ in hundred

Bank

Particulars	31st March 2024	31st March 2023
50284	-	1,25,000.00
0455	27,363.27	25,000.00
0465	10,000.00	10,000.00
50287	-	22,000.00
Total	37,363.27	1,82,000.00

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 16 Revenue from operations

₹ in hundred

Particulars	31st March 2024	31st March 2023
Sale of products		
Sale of Laptop	-	31,465.79
Sale of Hotel Rooms	-	9,942.96
		41,408.75
Other operating revenues		
Misc Income/Incentives/Charges	9,13,239.47	5,03,635.93
Commission	7,73,084.23	3,43,552.65
Incentive Accrued	1,76,348.97	22,347.00
	18,62,672.67	8,69,535.58
Net revenue from operations	18,62,672.67	9,10,944.33



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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2,SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 17 Other income

₹ in hundred

Particulars	31st March 2024	31st March 2023
Interest Income		
Interest on FDR	51,008.35	31,238.50
Interest on Income Tax refund	420.44	-
Interest Received	-	336.00
	51,428.79	31,574.50
Other non-operating income		
Round off	-	9.44
Cross Charges By Ahmedabad Office	12,735.54	-
	12,735.54	9.44
Total	64,164.33	31,583.94

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Note No. 19 Employee benefit expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Salaries and Wages		
Salary and wages	2,97,950.34	1,49,409.97
	2,97,950.34	1,49,409.97
Contribution to Provident and other Funds		
Employee State Insurance	1,568.42	1,096.62
Provident Fund	18,340.19	12,570.26
Labour Welfare Fund	155.00	93.20
	20,064.61	13,760.08
Staff welfare Expenses		
Staff Welfare Expenses	9,107.75	2,554.17
Staff Medical Insurance	3,468.10	1,390.95
Staff Medical Exp	4.00	-
Incentive to staff	1,700.00	-
	14,279.85	3,945.13
Total	32,294.80	1,67,115.18

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Note No. 20 Finance costs

₹ in hundred

Particulars	31st March 2024	31st March 2023
Interest		
Bank Interest on CC/OD	62,066.60	23,008.98
Interest on loan	23,354.05	23,093.58
Interest on TDS	7.75	12.72
	85,428.40	46,115.28
Other Borrowing costs		
Bank Charges paid on CC payments	3,615.95	1,345.04
Processing fee	4,525.34	2,442.50
Commission On Bank Guarantee	9,768.89	3,750.14
	17,908.18	7,537.68
Total	1,03,336.58	53,652.96

Note No. 20(a) Finance costs: Other Borrowing costs: Bank Charges paid on CC payments

₹ In hundred

Particulars	31st March 2024	31st March 2023
Bank charges:	3,615.95	1,345.04
Total	3,615.95	1,345.04

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 21 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	93,266.35	56,963.86
Amortisation on intangible assets	925.63	1,459.47
Total	94,191.98	58,423.33

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Note No. 22 Other expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Electricity expenses	5,464.72	2,359.68
Fee and Taxes	808.76	888.42
Repair and maintenance expenses	11,594.82	8,226.28
General Expenditure	967.71	242.95
Insurance charges	9,118.62	4,851.60
Email Expenses	2,291.71	1,520.03
Postage expenses	221.45	135.57
Printing and stationery	2,296.42	1,276.13
Rent	32,671.80	17,385.91
Telephone expenses	3,314.61	1,225.93
Travelling Expenses	1,672.43	7,564.75
Generator Expenses	734.22	497.50
Internet Expenses	1,884.23	979.52
Portal Setup Fee	6,003.39	2,442.00
Director's remuneration	23,340.00	21,020.00
Filing fee	52.34	169.20
Amount w/off	277.94	47.78
Conference expenses	4,746.83	14,143.16
Commission paid sole buying agents	6,30,889.21	3,32,395.23
Services charges paid to vendors	4,781.35	7,185.45
IATA Fee	868.00	358.36
Water and sewage	-	28.00
Hosting Charges	41.00	-
API Charges	10,260.59	2,218.33
Reimbursement to Employees	13,868.67	3,292.74
Newspaper Expenses	16.00	33.65
Subscription & Membership	956.28	564.62
Water Expenses	13.00	357.32
Brokerage	-	500.00
Professional Fee	-	25.00
Whatsapp Message Expenses	220.00	2408.00
Advertisement	251.00	233.63
Local Conveyance	-	50.60
Entertainment expenses	683.13	7.60
Festival celebration expenses	476.29	343.88
Fire Extinguisher	-	132.00
Consultancy Services	518.78	1,500.00
Miscellaneous expenses	-	222.71
BSP Fee	-	120.20
ROC Fees	2,250.00	-
Cross Charge expenses	12,735.54	-
Rounding off bill	25.65	-
Donations	100.00	-
Statutory Audit	300.00	300.00
Payment gateway fee by bank	97,290.96	74,609.37
Purchase of Laptop	-	17,403.26
Purchase of hotel rooms	-	9,882.96
Total	8,84,007.44	5,38,148.33



Note No. 22(a) Other expenses: Repair and maintenance expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Maintenance of Computer	564.31	482.41
Maintenance of Generator	94.00	-
Maintenance of UPS	492.00	712.08
Maintenance of Office	2,975.27	1,101.65
Maintenance of Xerox Machine	140.00	44.00
Maintenance of Motor Cycle	88.22	-
Maintenance of car	2,917.11	3,473.02

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2,SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y 2023-2024)

Maintenance of Electrical Fitting	38.00	49.20
Software maintenance	3,947.51	2,363.01
Maintenance of Furniture and fittings	49.00	-
Maintenance of Telephone	250.00	-
Maintenance of EPBX	39.40	-
Total	11,594.82	8,226.28

Note No. 22(b) Other expenses:Email Expenses

₹ in hundred

Particulars	31st March 2024
Email expense	2,078.81
Marketing Email Expenses	212.90
Total	2,291.71

Note No. 22(c) Other expenses:Printing and stationery

₹ in hundred

Particulars	31st March 2024	31st March 2023
Printing Expenses	1,122.59	457.18
Office Stationery	1,173.83	818.95
Total	2,296.42	1,276.13

Note No. 22(e) Other expenses:Reimbursement to Employees

₹ in hundred

Particulars	31st March 2024
Vehicle running and Maintenance expe to staff	1,238.20
Driver's expenses to staff	1,200.00
Reimbursement to employees	11,429.47
Total	13,868.67

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 23 Current tax ₹ in hundred

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	1,39,235.46	39,681.60
Total	1,39,235.46	39,681.60

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 24 Deferred tax

₹ in hundred

Particulars	31st March 2024	31st March 2023
Defered Tax Asset	(10,456.69)	(472.24)
Total	(10,456.89)	(472.24)

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Note No. 25 Excess/short provision relating earlier year tax ₹ in hundred

Particulars	31st March 2024	31st March 2023
Current tax pertaining to previous years	(3,752.48)	(81.52)
Total	(3,752.48)	(81.52)

Note No. 26 Earning Per Share ₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	3,87,979.90	86,060.62	3,87,979.90	86,060.62
Weighted average number of shares outstanding (B)	19,20,000	19,20,000	19,20,000	19,20,000
Basic EPS (A / B)	20.21	4.48	20.21	4.48
Diluted				
Profit after tax (A)	3,87,979.90	86,060.62	3,87,979.90	86,060.62
Weighted average number of shares outstanding (B)	19,20,000	19,20,000	19,20,000	19,20,000
Diluted EPS (A / B)	20.21	4.48	20.21	4.48
Face value per share	10.00	10.00	10.00	10.00

Note No. 27 Contingent liabilities and assets ₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
TAFI	10,00,000.00	-
HDFC Bank	10,00,000.00	-
Total	20,00,000.00	-

The company has furnished two Bank Guarantees to International Air Transport to secure the Airline Payments to be made by the company as disclosed and booked in Trade Payables.

M. S. Singh *Raj* *Pooja* *Harsh*



M/S TSC TRAVEL SERVICES LTD

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 28

A. NATURE OF OPERATIONS

TSC TRAVEL SERVICES LIMITED (FORMERLY TSC TRAVEL SERVICES PRIVATE LIMITED) is a public limited company is incorporated in India under provisions of the Companies Act applicable in India. The Company is engaged primarily in the business of sale of Air tickets. The Company's headquartered is in Jalandhar, India. Its registered office is situated at OFFICE NO. 3, 2ND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT ROAD, JALANDHAR, 144001.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of accounting

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of judgments and estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. Estimates and underlying assumptions are reviewed at each reporting date. Any revision to accounting estimates and assumptions are recognized prospectively i.e. recognized in the period in which the estimate is revised and future periods affected.

3. Revenue Recognition

Commission income from the sale of airline tickets is recognized on a net basis when the customers book the airline tickets. Contracts with airlines include incentives based on volume of business, which are accounted for as variable consideration when the amount of revenue to be recognized can be estimated to the extent that it is probable that a significant reversal of any incremental revenue will not occur.

4. Property, Plant & Equipment

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.+

5. Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.



6. Foreign currency Transactions

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Inventories

The company deals in air ticketing and tour & travel services. Hence, this accounting policy is not applicable.

8. Borrowing costs

Borrowing costs that are directly attributable to the acquisition / construction of qualifying assets or for long - term project development are capitalized as part of their costs.

Borrowing costs are considered as part of the asset cost when the activities that are necessary to prepare the assets for their intended use are in progress.

Borrowing costs consist of interest and other costs that Company incurs in connection with the borrowing of funds. Other borrowing costs are recognized as an expense, in the period in which they are incurred.

Borrowings shall further be sub-classified as secured and unsecured. Nature of security shall be specified separately in each case.

9. Provisions and contingent liabilities (AS-29)

(i) A provision is recognized when:

- a) The Company has a present obligation (legal or constructive) as a result of a past event;
- b) It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c) A reliable estimate can be made of the amount of the obligation.

(ii) If the effect of the time value of money is material, provisions are discounted using a current pretax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

(iii) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably may not, require an outflow of resources. A contingent liability also arises in extreme cases where there is a probable liability that cannot be recognized because it cannot be measured reliably.

(iv) Where there is a possible obligation or a present obligation such that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Company does not recognize a contingent liability but discloses its existence in the financial statements.

10. Investments

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the

investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

11. Taxes on income

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

Deferred Tax

Deferred tax assets and liabilities are recognized subject to the consideration of prudence, on timing differences between accounting income and taxable income that originate in one period and are capable of reversal in one or more subsequent periods and are quantified using enacted / substantively enacted tax rates as at the balance sheet date. The carrying amount of Deferred Tax Assets / liabilities is reviewed at each balance sheet date.

Deferred tax assets relating to an unabsorbed depreciation and business losses are recognized and carried forward to the extent that there is virtual Annual Report 2023-2024 certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

12. Employee benefit Scheme

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The company has no obligation, other than the contribution payable to the provident fund.

No provision has been made for retirement Gratuity Liability under payment of Gratuity Act, 1972. The amount there of is unascertainable in the absence of actuarial valuation as per past practice of the Company.

13. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

14. Financial liabilities

Financial liabilities are classified at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, and payables, net of directly attributable transaction costs. The Company financial liabilities include loans and borrowings including bank overdraft, trade payables, trade deposits, retention money, and liabilities towards services, sales incentive and other payables. The measurement of financial liabilities depends on their classification, as described below:

(i) Trade Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at fair value and subsequently measured at amortized cost using EIR method.

The Company do not transact with any supplier which is a micro and small enterprises as per MSMED Act, 2006. Hence, there is no interest payable u/s 16 of MSMED Act. Consequently, there is no disclosure required in the notes to the accounts as per s. 22 of MSMED Act, 2006. Also, there is no amount inadmissible u/s 43B(b) of Income Tax Act, 1961.



15. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors' remuneration on account of salary Rs. 2334000/- (Previous Year Rs. 2102000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. The commission on sale of tickets, incentives from airline of sale of tickets and refunds on cancellation of tickets is accounted for on accrual basis.
5. Payments to Auditors:

(Rs In Hundreds)

AUDITORS REMUNERATION	2023-2024	2022-2023
Income tax E- Filing Fees		
Tax Audit Fees	300	300
Company Law Matters		
GST		
Total	300	300

6. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
7. Retirement benefits in the form of contribution to provident fund are charged to the Statement of Profit and Loss.
 Other employee benefits
 Bonus is recognized as an expense in the Statement of Profit and Loss account as and when they accrue.
 No provision for retirement benefits has been made in compliance to AS 15 (Employee Benefits). The impact of the same on Profit & Loss is not determined.
8. Advance to others includes advances to concerns in which directors are interested:

(Rs In Hundreds)

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
NIL	NIL	NIL

9. Related Party disclosure as identified by the company and relied upon by the auditors:

A. Key Managerial Personnel

Key Managerial Personnel	Relation
Vinay Gupta	Director
Puja Mittal	Director
Ashish Kumar Mittal	CEO

B. Relative of Key Managerial Personnel



Name of Relative	Relation with KMP
Nisha Aggarwal	Sister-In-Law
Rishi Kumar Mittal	Brother-In-Law
Krishan Kumar Mittal	Father-In-Law
Neeti Gupta	Spouse
Anchal Aggarwal	Relative of Director
Usha Kiran Mittal	Mother-In-Law

C. Enterprises owned or significantly influenced by Key Management personnel or their relatives

Name of Enterprise	Relation with KMP
Traversia Technology P. Ltd.	Ashish Kumar Mittal- having more than 10% shareholding

D. Transactions with Related parties

(Rs in Hundreds)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back	NIL		NIL	
Deposit Received		NIL		
Deposit Repaid				NIL
Interest Received				
Interest Paid				
Remuneration Paid:				
Vinay Gupta	11340.00		10020.00	
Puja Mittal	12000.00		11000.00	
Ashish K Mittal	24000.00		23600.00	
Neeti Gupta		4800.00		4800.00
Krishan K Mittal		6600.00		6600.00
Purchase				
Traversia Technology P. Ltd.		7020.77		
Rent Paid				
Other Payment	NIL	NIL	NIL	NIL
Job Charges				



Outstanding Balances
(Rs In Hundreds)

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken:				
Vinay Gupta	10000		12500	
Puja Mittal	12000		14000	
Ashish K Mittal	120000			
Neeti Gupta		25000		15000
Krishan K Mittal		35000		20000
Rishi K Mittal		16000		20000
Usha Kiran Mittal		15000		20000
Anchal Aggarwal		0		70000
Ashish K Mittal (HUF)		42000		15000
Loans Repaid:				
Vinay Gupta	13000		7000	
Puja Mittal	18000		7000	
Ashish K Mittal			35000	
Neeti Gupta				1000
Krishan K Mittal		40000		
Rishi K Mittal		15200		28000
Usha Kiran Mittal		27500		
Anchal Aggarwal		30000		40000
Ashish K Mittal (HUF)		42000		15000
Closing Balance:				
Vinay Gupta	9665		12665	
Puja Mittal	1300		7300	
Ashish K Mittal	120000			
Neeti Gupta		44000		19000
Krishan K Mittal		15000		20000
Rishi K Mittal		1800		1000
Usha Kiran Mittal		7400		20000
Anchal Aggarwal		0		30000
Ashish Kumar Mittal (HUF)		0		

10. Value of Imports



(Rs in Hundreds)

Transactions during the year		
Particulars	Current Year	Previous year
Raw Material	NIL	NIL
Finished Goods	NIL	NIL
TOTAL	NIL	NIL

11. Expenditure in Foreign Currency

(Rs In Hundreds)

Transactions during the year		
Particulars	Current Year	Previous year
	NIL	

12. Earning in Foreign Exchange

(Rs In Hundreds)

Transactions during the year		
Particulars	Current Year	Previous year
	NIL	

13. Previous year figures have been regrouped/rearranged wherever necessary.

14. TSC Travels have purchased 40% share in TSC Finserv Private Ltd. The investment is standing at cost Rs. 8000000/- in Balance Sheet as other Non-Current Investments.

15. Major Components of Deferred Tax:

(Rs In Hundreds).

PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023
A) Deferred Tax Liability		
Depreciation	0	0
Others		
Total (A)		
B) Deferred Tax Assets		
Deferred tax asset fixed-assets	19808.50	9,351.81
Others		



Total (B)	19808.50	9,351.81
Net Deferred Tax Assets (B-A)	19808.50	9,351.81

16. The Company has one pending litigation, the decision of which would not impact its financial position.

(In Hundreds)

Date Of Litigation	Party Name	Amount Involved	Judiciary
19.05.2022	Adarsh Deep Singh	3,750	District Consumer Disputes Redressal Commission

Note No. 29

Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company:

- i. Title Deeds of Immovable Property shown in Fixed Assets are held in name of the company.
- ii. Company has not revalued its Property, Plant and Equipment during the year.
- iii. Company has not given any Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the other related Parties (as defined under Companies Act, 2013).
- iv. Company does not have any Capital-Work-in Progress.
- v. No Intangible assets under development are held by the company at the end of year.
- vi. As per information provided by management to us, No Benami Property is held by the company.
- vii. As per information provided by management to us, Company submits monthly returns of current assets to banks which are in agreement with books of accounts.
- viii. As per information provided to us by the management, Company has not been declared as Wilful Defaulter.
 * "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- ix. Company do not have any Relationship with Struck off Companies
- x. Registration of charges or satisfaction with Registrar of Companies on secured borrowings from Banks has been suitably complied with to the extent applicable.
- xi. Company do not have subsidiary company, Hence Compliance with number of layers of companies is not required.
- xii. Company has not entered into any scheme of arrangement in terms of Sec. 230 to 237 of the Companies Act, 2013.
- xiii. The company has not borrowed or loaned any funds with the understanding of investments with third party.
- xiv. The provision of Section 135 of the Companies Act, 2013- Corporate Social Responsibility- is not applicable to the company.



- xv. Company has not traded or invested in Crypto Currency.
- xvi. Company has no transactions not recorded in books of accounts that has been surrendered or disclosed in income during the year in the tax assessed under the Income Tax act, 1961 (such as search or survey).
- xvii. Key Ratios to be disclosed:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.24	1.38	-8.82	During FY 23-24 there is significant increase in Short Term Borrowings due to which Current ratio has been significantly decreased
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	2.00	2.41	-17.00	During FY 23-24 there is significant increase in Earnings due to which ratio has been significantly increased
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.35	0.20	75.00	During FY 23-24 there is significant increase in earnings due to which ratio has been significantly increased.
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.46	0.19	145.00	During FY 23-24 there is significant increase in earnings due to which ratio has been significantly increased.
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	During FY 23-24 there is significant increase in earnings due to which ratio has been significantly increased.
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.97	1.34	-27.61	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	N.A.
(h) Net capital turnover ratio	Total Sales	Average Working Capital	2.20	1.98	11.00	
(i) Net profit ratio	Net Profit	Net Sales	0.21	0.09	133.33	During FY 23-24 there is significant increase in earnings due to which ratio has been significantly increased.
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.24	0.11	118.18	During FY 23-24 there is significant increase in earnings due to which ratio has been significantly increased.



(k) Return on Investment			0.60	0.28	122.00	During FY 23-24 there is significant increase in earnings due to which ratio has been significantly increased.
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Signature to notes 1 to 29


In terms of Our Separate Audit Report of Even Date Attached.

For Rishab Aggarwal and Associates

For M/S TSC TRAVEL SERVICES
LIMITED

Chartered Accountants



(Rishab Aggarwal)
Partner
Membership No. 520899
Registration No. 028548N


VINAY GUPTA
Director


ASHISH KUMAR
MITTAL
Managing
Director

Place:- Model Town

DIN : 03306431

DIN : 00027712

Date: - 17/08/2024

UDIN: -24520899BKCXBZ5554