



Independent Auditor's Report

To the Members of 'TSC TRAVEL SERVICES LTD'
Report on the Audit of the Stand-alone Financial Statements

Opinion

We have audited the financial statements of TSC TRAVEL SERVICES LTD, which comprise the balance sheet as at 31st March 2024, and the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information notes (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting standard prescribed under section 133 of the act read with companies (Accounting Standards) Rules, 2021, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as on March 31, 2024 and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are not applicable to the company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control system.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA being not applicable to the company.
 - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations as at 31 March, 2024 on its Financial Statements- Refer Note 16 to the standalone financial Statements.





- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- v. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.
- vi. No dividend has been declared or paid during the year by the company.
- vii. Based on such audit procedure as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.
- viii. There is no dividend declared or paid during the year by company. Hence, the provisions of section 123 of the act not applicable.
- ix. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.





2. This report does not include a statement on the matters specified in paragraph 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the Company.

Place: JALANDHAR

Date: 17/08/2024

UDIN: 24520899BKc x B25534

For RISHAB AGGARWAL AND
ASSOCIATES
CHARTERED ACCOUNTANTS
ERN: 028548N



RISHAB AGGARWAL
(PARTNER)

MEMBERSHIP NO. 520899

Balance Sheet as at 31st March 2024

₹ in hundred

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,92,000.00	1,92,000.00
Reserves and surplus	2	6,56,526.54	2,68,546.64
Money received against share warrants		-	-
		8,48,526.54	4,60,546.64
Share application money pending allotment			
		-	-
Non-current liabilities			
Long-term borrowings	3	4,24,233.97	4,50,090.07
Deferred tax liabilities (Net)	4	-	-
Other long term liabilities		-	-
Long-term provisions	5	-	-
		4,24,233.97	4,50,090.07
Current liabilities			
Short-term borrowings	6	12,73,220.89	7,71,412.95
Trade payables	7	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		22,01,504.11	5,48,189.69
Other current liabilities	8	1,26,858.21	37,037.72
Short-term provisions	5	1,39,235.48	39,681.60
		37,40,818.67	13,96,321.96
TOTAL		50,13,579.18	23,06,958.67
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	9	-	-
Property, Plant and Equipment		2,23,029.86	2,93,667.34
Intangible assets		539.90	1,465.53
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments		80,000.00	80,000.00
Deferred tax assets (net)	4	19,808.50	9,351.81
Long-term loans and advances	11	-	-
Other non-current assets	12	66,668.54	12,191.08
		3,90,046.80	3,96,675.76
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	13	29,85,497.46	8,43,738.00
Cash and cash equivalents	14	6,91,603.56	1,21,813.58
Short-term loans and advances	11	1,199.81	1,192.60
Other current assets	15	9,45,231.55	9,43,538.75
		46,23,532.38	19,10,282.91
TOTAL		50,13,579.18	23,06,958.67

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For Rishab Aggarwal and Associates
 Chartered Accountant
 (FRN: 028548)

Rishab Aggarwal
 Partner
 Membership No.: 520899
 Place: Jalandhar
 Date: 10/08/2024

VINAY GUPTA
 DIRECTOR
 DIN: 03306431

PUJA MITTAL
 DIRECTOR
 DIN: 07221774

For and on behalf of the Board of Directors

ASHISH KUMAR MITTAL
 MANAGING DIRECTOR
 DIN: 00027712

PRACHI AGARWAL
 COMPANY SECRETARY

UDIN: 24520899BKCBZ5554

TSC TRAVEL SERVICES LIMITED
OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

₹ in hundred

Statement of Profit and loss for the year ended 31st March 2024

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	16	18,62,672.67	9,10,544.33
Less: Excise duty		-	-
Net Sales		18,62,672.67	9,10,544.33
Other Income	17	64,164.33	31,583.94
Total Income		19,26,836.99	9,42,528.27
Expenses			
Cost of material Consumed		-	-
Purchase of stock-in-trade		-	-
Changes in inventories		-	-
Employee benefit expenses	19	3,32,294.80	1,57,115.18
Finance costs	20	1,03,336.59	53,652.96
Depreciation and amortization expenses	21	94,191.98	58,423.33
Other expenses	22	8,84,007.44	5,38,148.33
Total expenses		14,13,830.81	8,17,339.81
Profit before exceptional, extraordinary and prior period items and tax		5,13,006.19	1,25,188.46
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		5,13,006.19	1,25,188.46
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		5,13,006.19	1,25,188.46
Tax expenses			
Current tax	23	1,39,235.46	39,681.60
Deferred tax	24	(10,456.69)	(472.24)
Excess/short provision relating earlier year tax	25	(3,752.48)	(81.52)
Profit(Loss) for the period		3,87,979.90	85,060.62
Earning per share-in ₹			
Basic	26		
Before extraordinary items			
After extraordinary Adjustment		20.21	4.48
Diluted			
Before extraordinary items			
After extraordinary Adjustment		20.21	4.48
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	28		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Rishab Aggarwal and Associates

Chartered Accountant

(FRN: 028546N)

Rishab Aggarwal
Partner

Membership No: 620899

Place: Jalandhar

Date: 17-08-2024



VINAY GUPTA
DIRECTOR
DIN: 03305431

For and on behalf of the Board of Directors

Prachi Mittal
PRACHI MITTAL
DIRECTOR
DIN: 07221774

Ashish Kumar Mittal
ASHISH KUMAR MITTAL
MANAGING DIRECTOR
DIN: 00027712

UDIN: -24520899BKCBZ5534

Prachi
PRACHI AGARWAL
COMPANY SECRETARY

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
5000000 (31/03/2023:2000000) Equity shares of Rs. 10.00/- par value	5,00,000.00	2,00,000.00
Issued :		
1920000 (31/03/2023:1920000) Equity shares of Rs. 10.00/- par value	1,92,000.00	1,92,000.00
Subscribed and paid-up :		
1920000 (31/03/2023:1920000) Equity shares of Rs. 10.00/- par value	1,92,000.00	1,92,000.00
Total	1,92,000.00	1,92,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	19,20,000	1,92,000.00	19,20,000	1,92,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	19,20,000	1,92,000.00	19,20,000	1,92,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Mrs. Puja Mittal	6,50,000	33.85	6,50,000	33.85
Equity [NV: 10.00]	Mr. Vinay Gupta	12,00,000	62.50	12,00,000	62.50
	Total :	18,50,000	96.35	18,50,000	96.35

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2,SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	2,68,546.64	1,82,486.02
Add: Profit for the year	3,87,979.90	85,060.62
Less: Deletion during the year	-	-
Closing Balance	6,56,526.54	2,68,546.64
Balance carried to balance sheet	6,56,526.54	2,68,546.64

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Note No. 3 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Term Loan - From banks						
Term Loans secured from banks note no 3(a)	1,25,068.97	97,966.31	2,23,035.28	2,40,125.07	72,281.37	3,12,406.43
	1,25,068.97	97,966.31	2,23,035.28	2,40,125.07	72,281.37	3,12,406.43
Loans and advances from related parties						
Loans from Director's relatives note no 3(b)	1,88,200.00	-	1,88,200.00	90,000.00	-	90,000.00
Loans directors Unsecured note no 3(c)	10,965.00	-	10,965.00	19,965.00	-	19,965.00
	1,99,165.00	-	1,99,165.00	1,09,965.00	-	1,09,965.00
Other Loans and advances						
Capital next fintech P Ltd. (Unsecured Loan)	1,00,000.00	-	1,00,000.00	1,00,000.00	-	1,00,000.00
	1,00,000.00	-	1,00,000.00	1,00,000.00	-	1,00,000.00
The Above Amount Includes						
Secured Borrowings	1,25,068.97	97,966.31	2,23,035.28	2,40,125.07	72,281.37	3,12,406.43
Unsecured Borrowings	2,99,165.00	-	2,99,165.00	2,09,965.00	-	2,09,965.00
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 6)		(97,966.31)	(97,966.31)		(72,281.37)	(72,281.37)
Net Amount	4,24,233.97	0	4,24,233.97	4,50,090.07	0	4,50,090.07

a. Term of Repayment of Loan

1. HDFC Auto Loan (5924) having Rs. 856662.09 outstanding balance as on 31 March, 2024 the loan is repayable in equal instalment of Rs.43910 each along with interest from date of loan. 2. HDFC Term loans GECL Loan (6067) having Rs.1167074 outstanding balance as on 31 March, 2024 the loan is repayable in equal instalment of Rs.279921 each along with interest from date of loan. 3. Mercedes-Benz-Loan having Rs.4061684.93 outstanding balance as on 31 March, 2024 the loan is repayable in equal instalment of Rs.44820 each including interest from date of loan. 4. HDFC Term loans GECL Loan (2680) having Rs.7695166.31 outstanding balance as on 31 March, 2024 the loan is repayable in equal instalment of Rs.215192 each including interest from 07/08/2023.
1. HDFC Auto Loan (1094) having Rs.8461192.52 outstanding balance as on 31 March, 2024 the loan is repayable in equal instalment of Rs.220941 each along with interest from date of loan. 2. Loan was taken from Kotak Mahindra Bank on 7 July, 2020 having Rs.61748 outstanding balance as on 31st March, 2024 is repayable in equal installments of Rs.15700 per month along with interest from the date of loan.
- Capital Next Fintech Pvt Ltd having Rs.10000000 outstanding balance as on 31 March, 2024 the repayment of loan has not begun yet.

Note No. 3(a) Long-term borrowings: Term Loans secured from banks note no 3(a)

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
HDFC Bank (8396067)	-	11,670.74	11,670.74	11,670.74	30,939.00	42,609.74
ICICI Bank (98308479)	-	-	-	5,041.44	13,949.46	18,990.90
Kotak(153178640)	-	617.48	617.48	617.49	1,757.51	2,375.00
HDFC Bank (135511094)	63,815.10	20,796.82	84,611.93	84,611.93	19,279.42	1,03,891.35
HDFC Bank (133795924)	3,820.97	4,745.65	8,566.62	8,566.62	4,375.40	12,942.03
Damiler Financial Services Private Ltd.	-	40,616.85	40,616.85	40,616.85	1,980.57	42,597.42
HDFC Bank (85542680)	67,432.90	19,518.76	76,951.66	89,000.00	-	89,000.00



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Note No. 3(b) Long-term borrowings:Loans from Director's relatives note no 3(b)

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Neeti Gupta	44,000.00	-	44,000.00	19,000.00	-	19,000.00
Krishna kumar Mittal	15,000.00	-	15,000.00	20,000.00	-	20,000.00
Usha Kiran Mittal	7,400.00	-	7,400.00	20,000.00	-	20,000.00
Anchal Aggarwal	-	-	-	30,000.00	-	30,000.00
Ashish Kumar Mittal	1,20,000.00	-	1,20,000.00	-	-	-
Rishi Kumar Mittal	1,800.00	-	1,800.00	1,000.00	-	1,000.00
Total	1,88,200.00	-	1,88,200.00	90,000.00	-	90,000.00

Note No. 3(c) Long-term borrowings:Loans directors Unsecured note no 3(c)

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Puja Mittal	1,300.00	-	1,300.00	7,300.00	-	7,300.00
Vinay Gupta	9,665.00	-	9,665.00	-	-	-
Total	10,965.00	-	10,965.00	7,300.00	-	7,300.00

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Note No. 4 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred tax liability		
DTL	-	-
Gross deferred tax liability	-	-
Deferred tax assets		
Deferred tax asset on Fixed assets	19,808.50	9,351.81
Gross deferred tax asset	19,808.50	9,351.81
Net deferred tax assets	19,808.50	9,351.81
Net deferred tax liability	-	-

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(F.Y. 2023-2024)

Note No. 5 Provisions

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision	-	1,39,235.46	1,39,235.46	-	39,681.60	39,681.60
	-	1,39,235.46	1,39,235.46	-	39,681.60	39,681.60
Total	-	1,39,235.46	1,39,235.46	-	39,681.60	39,681.60

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Note No. 6 Short-term borrowings

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Loans Repayable on Demands - From banks		
Working capital loans banks secured note no. 6(a)	11,75,254.59	6,99,131.58
	11,75,254.59	6,99,131.58
Current maturities of long-term debt	97,966.31	72,281.37
	97,966.31	72,281.37
Total	12,73,220.89	7,71,412.95

The Working Capital Loan is taken from HDFC Bank is secured against director's property.

Note No. 6(a) Short-term borrowings: Working capital loans banks secured note no. 6(a)

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
	Amount	Amount
HDFC Bank (217)	10,60,095.49	3,71,799.19
HDFC Bank (3398)	1,15,159.10	1,37,776.23
ICICI Bank (290)		76,706.28
YES Bank		1,12,849.87
Total	11,75,254.59	6,99,131.58

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Note No. 7 Trade payables

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
(A) Micro enterprises and small enterprises		
(B) Others		
Creditors	12,58,086.71	5,48,189.69
Advances From Customers/ Agents	5,22,912.05	-
Refund Payable to Customer/ Agents	3,20,505.35	-
Total	22,01,504.11	5,48,189.69



W/ *Rishab Aggarwal* *Partner*

Note No. 8 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
Expenses payable Note no 8(a)	945.81	78.00
PF payable	3,083.64	2,383.48
ESI payable	135.47	188.58
TDS payable Note no 8(b)	11,319.36	6,152.37
Labour Welfare Fund Payable	98.25	69.25
Director Remuneration Payable	1,608.40	1,273.69
Salary payable	34,687.20	16,255.73
Reimbursement Payable to staff	887.30	352.80
GST Payable	73,794.78	10,003.81
Satutory Audit Fee Payable	300.00	300.00
	1,26,858.21	37,037.72
Total	1,26,858.21	37,037.72

Note No. 8(a) Other current liabilities:Expenses payable Note no 8(a)

₹ in hundred

Particulars	31st March 2024	As at 31st March 2023
Punjab State Development Tax Payable	530.00	78.00
Internet Expenses Payable	165.36	-
Telephone Expenses Payable	197.86	-
HR Services Expense Payable	44.60	-
Ahmedabad State Developemnt Tax Payable	8.00	-
Total	945.81	78.00

Note No. 8(b) Other current liabilities:TDS payable Note no 8(b)

₹ in hundred

Particulars	31st March 2024	As at 31st March 2023
TDS Payable on Commission	5,185.71	4,527.74
TDS ayable on Rent	266.52	168.48
TDS Payable on Fee for Professional or Technical Services	1,030.15	334.56
TDS Payable on Interest	27.69	29.03
TDS Payable on payment of Employees Other Than Govt Employees	4,809.29	1,092.56
Total	11,319.36	6,152.37

Note No. 8(c) Other current liabilities:GST Payable

₹ in hundred

Particulars	31st March 2024	As at 31st March 2023
Gst payable	73,075.64	10,003.81
GST Payable Gujarat	719.13	-
Total	73,794.78	10,003.81

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Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2024

₹ in hundred

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
		Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2023	
A Tangible assets												
Owr Assets												
Car	8.00	2,77,783.90	-	-	-	2,77,783.90	78,576.70	37,530.83	-	1,35,907.50	1,41,878.38	1,99,201.21
Telephone	5.00	16,490.79	4,030.34	-	-	20,521.13	6,326.70	4,600.82	-	12,927.52	7,593.61	8,154.09
Photostat machine	5.00	460.00	-	-	-	460.00	37.32	190.50	-	227.82	232.18	422.68
Camera	10.00	584.31	-	-	-	584.31	60.90	135.61	-	156.12	368.19	523.81
EPBX	15.00	2,151.50	924.00	-	-	3,075.50	7.78	551.91	-	559.70	2,515.80	2,143.71
Television	5.00	-	242.11	-	-	242.11	-	19.84	-	19.84	222.47	-
Furniture	10.00	21,960.50	1,453.43	-	-	23,414.03	4,633.23	4,794.79	-	9,428.02	13,985.01	17,327.37
Computer	3.00	16,606.85	10,828.66	-	-	27,435.51	6,720.57	10,133.26	-	16,853.83	10,583.88	9,880.28
Electrical fittings	10.00	2,641.44	413.34	-	-	3,054.77	657.40	611.96	-	1,269.36	1,785.41	1,964.04
Refrigerator	10.00	239.00	271.02	-	-	510.02	190.36	41.54	-	238.29	271.72	42.64
Air conditioner	10.00	8,235.01	1,512.78	-	-	9,747.79	1,841.56	1,820.53	-	3,662.09	5,085.70	6,393.45
Fits	10.00	48,140.00	2,953.00	-	-	51,093.00	569.94	13,034.55	-	13,604.49	37,488.51	47,570.06
Total (A)		3,95,295.40	22,628.87	-	-	4,17,924.27	1,01,628.06	93,266.35	-	1,94,894.41	2,23,029.86	2,93,667.34
P.Y Total		1,48,122.88	2,48,423.32	-	1,250.81	3,95,295.40	45,846.63	56,963.86	1,182.43	1,01,628.06	2,93,667.34	1,02,276.25
B Intangible assets												
Software	3.00	2,925.00	-	-	-	2,925.00	1,459.47	925.63	-	2,385.10	839.80	1,465.53
Total (B)		2,925.00	-	-	-	2,925.00	1,459.47	925.63	-	2,385.10	539.90	1,465.53
P.Y Total		-	2,925.00	-	-	2,925.00	-	1,459.47	-	1,459.47	1,465.53	-
Current Year Total (A + B)		3,98,220.40	22,628.87	-	-	4,20,849.27	1,03,087.53	94,191.98	-	1,97,279.51	2,23,569.76	2,95,132.87
Previous Year Total		1,48,122.88	2,51,348.32	-	1,250.81	3,98,220.40	45,846.63	58,423.33	1,182.43	1,03,087.53	2,95,132.87	1,02,276.25

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2023 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2,SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F. Y. 2023-2024)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Car	Useful Life (In Years)		Shift Type		8.00		Single				
Group of asset	Motor Vehicles											
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F. Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)	
1	2	3	4	5	6	7	8	9	10	11	12	
Mercedes Benz S	25/11/2021	72,763.48	3,838.17	44,569.89		8.00	1.35	6.65	1.00	31.23	13,919.18	
Car Ford	28/09/2017	32,839.11	1,641.96	4,246.60		8.00	5.51	2.49	1.00	31.23	1,326.21	
Car	31/03/2019	14,480.00	724.00	14,480.00		8.00	4.00	4.00	1.00	0.00	-	
Car	31/03/2019	1,151.06	57.55	1,151.06		8.00	4.00	4.00	1.00	0.00	-	
ALCAZAR	06/09/2022	19,699.99	985.00	16,193.18		8.00	0.57	7.43	1.00	31.23	5,057.13	
ALCAZAR	19/10/2022	1,373.53	68.68	1,188.50		8.00	0.45	7.55	1.00	31.23	368.67	
BMW	29/10/2022	1,28,183.66	6,409.18	1,11,370.32		8.00	0.42	7.58	1.00	31.23	34,780.95	
GRAND I10	06/09/2022	6,737.00	336.85	5,537.74		8.00	0.57	7.43	1.00	31.23	1,729.44	
GRAND I10	19/10/2022	556.07	27.80	477.92		8.00	0.45	7.55	1.00	31.23	149.26	
						8.00	0.00	8.00	1.00			
Total		2,77,783.90	13,889.20	1,89,207.21							57,330.83	

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Telephone	Useful Life (In Years)		Shift Type		5.00		Single				
Group of asset	Office equipment											
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F. Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)	
1	2	3	4	5	6	7	8	9	10	11	12	
Telephone	26/07/2018	475.46	23.97	30.27		5.00	4.68	0.32	0.32	45.07	6.30	
Telephone	21/01/2020	1,475.00	73.75	223.53		5.00	3.19	1.81	1.00	45.07	107.79	
Telephone	23/01/2020	558.04	27.90	84.57		5.00	3.19	1.81	1.00	45.07	80.14	
Telephone	18/12/2019	57.00	2.85	8.21		5.00	3.29	1.71	1.00	45.07	8.30	
Telephone/Mobile Set	31/07/2020	1,004.24	50.21	211.51		5.00	2.67	2.33	1.00	45.07	95.66	
Telephone/Mobile Set	30/11/2020	448.31	22.42	115.15		5.00	2.33	2.67	1.00	45.07	81.97	

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TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Telephone/ Mobile Set	31/03/2021	101.69	5.08	30.68		5.00	2.00	3.00	1.00	45.07	13.83
Flip Cover	30/09/2021	1,402.54	70.13	596.80		5.00	1.50	3.50	1.00	45.07	268.98
Inv. No. 1475	25/10/2021	438.90	21.94	194.36		5.00	1.43	3.57	1.00	45.07	87.60
Inv Amazon	16/12/2021	64.42	3.22	30.76		5.00	1.29	3.71	1.00	45.07	13.86
Inv. No. 1486	31/03/2022	100.85	5.04	55.40		5.00	1.00	4.00	1.00	45.07	24.97
Inv Amazon	03/05/2021	83.97	4.20	27.21		5.00	1.91	3.09	1.00	45.07	12.26
INV. No. 1048	30/08/2021	177.12	8.86	71.42		5.00	1.58	3.41	1.00	45.07	32.19
Samsung Galaxy S7	11/04/2017	426.00	21.30	21.30		5.00	5.97	-0.97	0.00	45.07	-
Mobile	14/04/2017	508.88	25.43	25.43		5.00	5.96	-0.96	0.00	45.07	-
IPhone-8	02/12/2017	571.42	28.57	28.57		5.00	5.33	-0.33	0.00	45.07	-
Mobile	25/11/2017	704.38	35.22	35.22		5.00	5.35	-0.35	0.00	45.07	-
Telephone	22/08/2022	244.92	12.25	177.58		5.00	0.81	4.39	1.00	45.07	80.04
Mobile	15/10/2022	4,466.98	223.35	3,540.88		5.00	0.46	4.54	1.00	45.07	1,595.87
Mobile	15/10/2022	5.00	0.25	3.96		5.00	0.46	4.54	1.00	45.07	1.79
Mobile	19/10/2022	516.95	25.85	412.10		5.00	0.45	4.55	1.00	45.07	185.74
Mobile	01/11/2022	381.20	19.06	310.76		5.00	0.41	4.59	1.00	45.07	140.06
Mobile	09/11/2022	761.86	38.09	627.95		5.00	0.39	4.61	1.00	45.07	283.02
Mobile	01/02/2023	482.20	24.11	447.43		5.00	0.16	4.84	1.00	45.07	201.66
Mobile	24/03/2023	166.10	8.31	164.60		5.00	0.02	4.98	1.00	45.07	74.19
Mobile	19/10/2022	863.58	43.18	688.42		5.00	0.45	4.55	1.00	45.07	310.27
MOBILE SET	13/05/2023	17.63	0.88	-		5.00	0.00	5.00	0.89	45.07	7.07
MOBILE SET	11/06/2023	1,228.81	61.44	-		5.00	0.00	5.00	0.64	45.07	354.45
MOBILE SET	14/08/2023	166.10	8.31	-		5.00	0.00	5.00	0.63	45.07	47.16
MOBILE SET	14/08/2023	64.41	3.22	-		5.00	0.00	5.00	0.63	45.07	18.29
MOBILE SET	15/09/2023	55.08	2.75	-		5.00	0.00	5.00	0.55	45.07	13.65
MOBILE SET	09/10/2023	2,455.93	122.80	-		5.00	0.00	5.00	0.48	45.07	531.31
MOBILE SET	28/11/2023	42.37	2.12	-		5.00	0.00	5.00	0.34	45.07	6.49
Total		20,521.13	1,026.06	8,164.09							4,600.82

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Photoslate machine Useful Life (In Years) 5.00
 Group of asset Office equipment Shift Type Single

Flacko

M2

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Red



TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10.)
1	2	3	4	5	6	7	8	9	10	11	12
Photostate Machine	24/01/2023	460.00	23.00	422.68		5.00	0.18	4.82	1.00	45.07	190.50
Total		460.00	23.00	422.68							190.50

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Furniture	Useful Life (In Years)	10.00								
Group of asset	Furniture and fittings	Shift Type	Single								
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10.)
1	2	3	4	5	6	7	8	9	10	11	12
Furniture and Fixtures	03/03/2021	55.08	2.75	29.62		10.00	2.08	7.92	1.00	25.89	7.67
						10.00	0.00	10.00	1.00	0.00	-
Bill No. 6219 RFH Solutions	31/03/2022	3,071.35	153.57	2,276.18		10.00	1.00	9.00	1.00	25.89	589.30
FURNITURE 3	08/02/2019	161.02	8.05	46.81		10.00	4.14	5.86	1.00	25.89	12.12
FURNITURE 4	03/03/2019	738.85	36.94	218.26		10.00	4.08	5.92	1.00	25.89	56.51
FURNITURE 5	04/03/2019	177.96	8.90	52.57		10.00	4.08	5.92	1.00	25.89	13.61
FURNITURE 6	04/03/2019	177.96	8.90	52.57		10.00	4.08	5.92	1.00	25.89	13.61
Furniture	05/04/2022	936.00	46.80	696.09		10.00	0.99	9.01	1.00	25.89	180.22
Furniture	07/04/2022	191.63	9.58	143.01		10.00	0.98	9.02	1.00	25.89	37.02
Furniture	09/04/2022	3,457.53	172.88	2,580.27		10.00	0.98	9.02	1.00	25.89	668.03
Furniture	12/04/2022	98.80	4.94	73.99		10.00	0.97	9.03	1.00	25.89	19.16
Furniture	14/04/2022	871.15	43.56	654.63		10.00	0.96	9.04	1.00	25.89	169.48
Furniture	19/04/2022	57.40	2.87	43.28		10.00	0.95	9.05	1.00	25.89	11.21
Furniture	23/04/2022	205.00	10.25	155.11		10.00	0.94	9.06	1.00	25.89	40.16
Furniture	07/05/2022	154.80	7.74	118.73		10.00	0.90	9.10	1.00	25.89	30.74
Furniture	31/05/2022	426.20	21.31	333.51		10.00	0.84	9.16	1.00	25.89	116.25
Furniture	12/09/2022	694.60	34.73	595.69		10.00	0.55	9.45	1.00	25.89	154.22
Furniture	25/09/2022	140.60	7.03	121.67		10.00	0.52	9.48	1.00	25.89	71.50
Furniture	27/09/2022	338.98	16.95	294.22		10.00	0.51	9.49	1.00	25.89	76.17

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TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2,SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
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 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Furniture	04/10/2022	211.02	10.55	184.25	10.00	0.49	9.51	1.00	25.89	47.70
Furniture	18/10/2022	163.20	8.16	144.19	10.00	0.45	9.55	1.00	25.89	37.33
Furniture	18/10/2022	1,779.66	88.98	1,572.32	10.00	0.45	9.55	1.00	25.89	407.07
Furniture	18/10/2022	2,905.30	145.26	2,566.81	10.00	0.45	9.55	1.00	25.89	664.55
Furniture	18/10/2022	451.45	22.57	398.85	10.00	0.45	9.55	1.00	25.89	103.26
Furniture	19/10/2022	3,880.73	194.04	3,428.61	10.00	0.45	9.55	1.00	25.89	887.67
Furniture	26/10/2022	441.35	22.07	392.22	10.00	0.43	9.57	1.00	25.89	101.54
Furniture	27/10/2022	107.20	5.36	95.27	10.00	0.43	9.57	1.00	25.89	24.66
Furniture	28/10/2022	65.80	3.29	58.65	10.00	0.42	9.58	1.00	25.89	15.18
FURNITURE	23/04/2023	186.41	9.32	-	10.00	0.00	10.00	0.94	25.89	45.37
FURNITURE	23/04/2023	141.18	7.06	-	10.00	0.00	10.00	0.94	25.89	34.36
FURNITURE	15/05/2023	324.65	16.23	-	10.00	0.00	10.00	0.88	25.89	73.97
FURNITURE	16/05/2023	294.60	14.73	-	10.00	0.00	10.00	0.88	25.89	67.12
FURNITURE	16/06/2023	145.75	7.29	-	10.00	0.00	10.00	0.79	25.89	29.81
FURNITURE	07/07/2023	203.22	10.16	-	10.00	0.00	10.00	0.74	25.89	38.93
FURNITURE	12/10/2023	157.62	7.88	-	10.00	0.00	10.00	0.47	25.89	19.18
Total		23,414.03	1,170.70	17,327.37						4,794.79

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Computer	Useful Life (In Years)	3.00								
Group of asset	Computers and data processing units	Shift Type	Single								
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 + col11 + col10)
1	2	3	4	5	6	7	8	9	10	11	12
Computer	07/10/2019	527.97	26.40	26.40		3.00	3.48	-0.48	0.00	63.16	-
Computer	01/04/2019	583.05	29.15	29.15		3.00	4.00	-1.00	0.00	63.16	-
Invoice No. RSI/21-22/4912	14/02/2022	2,965.68	103.28	698.51		3.00	1.13	1.87	1.00	63.16	441.18
Bill No. DEL4-4357241	30/03/2022	72.80	3.64	26.65		3.00	1.01	1.99	1.00	63.16	16.83
Computer	31/07/2020	356.78	17.84	27.93		3.00	2.67	0.33	0.33	63.16	19.09
Computer	27/08/2020	84.75	4.24	7.22		3.00	2.59	0.41	0.41	63.16	7.88
Computer	10/11/2020	313.45	15.67	32.06		3.00	2.39	0.61	0.61	63.16	16.88
Computer	26/12/2020	241.53	12.08	27.40		3.00	2.26	0.74	0.74	63.16	15.32
Computer	17/03/2021	1,464.96	73.25	193.80		3.00	2.04	0.96	0.96	63.16	120.55

Handwritten signatures and initials: *Hashe*, *M*, *P. Singh*



TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2,SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Invoice No. RSI/21-22/1028	18/06/2021	338.98	16.95	62.57	3.00	1.79	1.21	1.00	63.16	39.52
Bill No. RSI/21-22/1105	24/06/2021	156.78	7.84	29.67	3.00	1.77	1.23	1.00	63.16	18.74
Invoice No TIPL/21-22/G01587	11/11/2021	154.00	7.70	42.76	3.00	1.39	1.61	1.00	63.16	27.01
Inv No 3540	19/11/2021	57.63	2.88	16.40	3.00	1.36	1.64	1.00	63.16	10.36
Computer	20/04/2022	188.95	9.45	75.58	3.00	0.95	2.05	1.00	63.16	47.73
Computer	09/06/2022	322.03	16.10	157.28	3.00	0.81	2.19	1.00	63.16	99.34
Computer	10/06/2022	737.28	36.86	360.09	3.00	0.81	2.19	1.00	63.16	227.43
Computer	10/06/2022	288.14	14.41	140.73	3.00	0.81	2.19	1.00	63.16	88.88
Computer	15/06/2022	262.71	13.14	131.63	3.00	0.79	2.21	1.00	63.16	83.14
Computer	19/08/2022	70.34	3.52	42.79	3.00	0.62	2.38	1.00	63.16	27.03
Computer	19/08/2022	169.07	8.45	102.86	3.00	0.62	2.38	1.00	63.16	64.97
Computer	14/12/2022	61.02	3.05	49.46	3.00	0.30	2.70	1.00	63.16	31.24
Computer	19/01/2023	1,288.14	64.41	1,125.42	3.00	0.20	2.80	1.00	63.16	710.81
Computer	06/02/2023	644.07	32.20	583.05	3.00	0.15	2.85	1.00	63.16	368.25
Computer	11/02/2023	377.12	18.86	346.15	3.00	0.13	2.87	1.00	63.16	218.63
Computer	23/02/2023	130.53	6.53	122.29	3.00	0.10	2.90	1.00	63.16	77.24
Computer	04/03/2023	3,910.00	195.50	3,712.44	3.00	0.08	2.92	1.00	63.16	2,344.77
Computer	21/03/2023	959.12	47.96	940.95	3.00	0.03	2.97	1.00	63.16	594.30
Computer	29/03/2023	782.00	39.10	777.06	3.00	0.01	2.99	1.00	63.16	490.79
COMPUTER	04/04/2023	959.12	47.96	-	3.00	0.00	3.00	0.99	63.16	599.72
COMPUTER	04/04/2023	568.12	28.41	-	3.00	0.00	3.00	0.99	63.16	355.24
COMPUTER	01/05/2023	391.00	19.55	-	3.00	0.00	3.00	0.92	63.16	227.20
COMPUTER	19/05/2023	73.73	3.69	-	3.00	0.00	3.00	0.87	63.16	40.51
COMPUTER	23/05/2023	331.00	16.55	-	3.00	0.00	3.00	0.86	63.16	179.79
COMPUTER	30/05/2023	331.00	16.55	-	3.00	0.00	3.00	0.84	63.16	175.61
COMPUTER	16/05/2023	331.00	16.55	-	3.00	0.00	3.00	0.79	63.16	165.16
COMPUTER	26/07/2023	1,644.07	82.20	-	3.00	0.00	3.00	0.68	63.16	706.11
COMPUTER	19/08/2023	2,377.12	118.86	-	3.00	0.00	3.00	0.62	63.16	930.86
COMPUTER	14/12/2023	1,072.00	53.60	-	3.00	0.00	3.00	0.30	63.16	203.12
COMPUTER	14/12/2023	280.00	14.00	-	3.00	0.00	3.00	0.30	63.16	53.05
COMPUTER	15/12/2023	52.54	2.63	-	3.00	0.00	3.00	0.30	63.16	9.96
COMPUTER	12/02/2024	254.24	12.71	-	3.00	0.00	3.00	0.13	63.16	20.87
COMPUTER	16/02/2024	1,949.15	97.46	-	3.00	0.00	3.00	0.12	63.16	147.73
COMPUTER	01/05/2023	214.77	10.74	-	3.00	0.00	3.00	0.92	63.16	124.80
Total		27,437.71	1,371.89	9,888.28						

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TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Electrical fittings	Useful Life (In Years)	10.00								
Group of asset	Electrical Installations and Equipment	Shift Type	Single								
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Electrical fittings 1	01/09/2014	92.00	4.60	7.11		10.00	8.58	1.42	1.00	25.89	1.84
Electrical fittings 2	05/12/2014	245.00	12.25	20.45		10.00	8.32	1.68	1.00	25.89	5.29
ELECTRICAL FITTING AND INSTALLATION	26/04/2022	74.15	3.71	56.30		10.00	0.93	9.07	1.00	25.89	14.58
ELECTRICAL FITTING AND INSTALLATION	30/04/2022	4.19	0.21	3.19		10.00	0.92	9.08	1.00	25.89	0.83
ELECTRICAL FITTING AND INSTALLATION	30/04/2022	84.66	4.23	64.50		10.00	0.92	9.08	1.00	25.89	16.70
ELECTRICAL FITTING AND INSTALLATION	18/05/2022	135.00	6.75	104.59		10.00	0.87	9.13	1.00	25.89	27.08
ELECTRICAL FITTING AND INSTALLATION	27/05/2022	584.83	29.24	456.13		10.00	0.85	9.15	1.00	25.89	118.09
ELECTRICAL FITTING AND INSTALLATION	19/09/2022	195.75	9.79	168.90		10.00	0.53	9.47	1.00	25.89	43.73
ELECTRICAL FITTING AND INSTALLATION	26/09/2022	131.69	6.58	114.31		10.00	0.51	9.49	1.00	25.89	29.59
ELECTRICAL FITTING AND INSTALLATION	04/10/2022	529.96	28.50	462.73		10.00	0.49	9.51	1.00	25.89	119.80
ELECTRICAL FITTING AND INSTALLATION	05/11/2022	141.08	7.05	126.47		10.00	0.40	9.60	1.00	25.89	32.74
ELECTRICAL FITTING AND INSTALLATION	29/11/2022	135.25	6.76	123.34		10.00	0.34	9.66	1.00	25.89	31.93
ELECTRICAL FITTING AND INSTALLATION	27/01/2023	104.66	5.23	99.78		10.00	0.18	9.82	1.00	25.89	25.83
ELECTRICAL FITTING AND INSTALLATION	06/02/2023	123.31	6.17	118.52		10.00	0.15	9.85	1.00	25.89	30.68
ELECTRICAL FITTING AND INSTALLATION	10/02/2023	59.90	3.00	57.73		10.00	0.14	9.86	1.00	25.89	14.95
FITTING	03/04/2023	101.27	5.06	-		10.00	0.00	10.00	1.00	25.89	25.89
FITTING	06/04/2023	58.47	2.92	-		10.00	0.00	10.00	0.99	25.89	14.19
FITTING	04/05/2023	40.00	2.00	-		10.00	0.00	10.00	0.91	25.89	9.22
FITTING	11/05/2023	93.79	4.69	-		10.00	0.00	10.00	0.89	25.89	20.71
FITTING	29/05/2023	109.00	5.45	-		10.00	0.00	10.00	0.84	25.89	17.70

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TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

FITTING	29/05/2023	10.80	0.54	-	10.00	0.00	10.00	0.84	25.89	2.35
Total		3,054.77	152.74	1,984.04						611.96

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset		Refrigerator		Useful Life (In Years)		10.00		Group of asset		Electrical Installations and Equipment		Shift Type		Single	
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 + col10)				
1	2	3	4	5	6	7	8	9	10	11	12				
Refrigerator	20/06/2017	239.00	11.95	42.64		10.00	5.78	4.22	1.00	25.89	11.04				
REFRIGERATOR	02/08/2023	143.98	7.20	-		10.00	0.00	10.00	0.67	25.89	24.98				
REFRIGERATOR	27/01/2024	127.03	6.35	-		10.00	0.00	10.00	0.18	25.89	5.92				
Total		510.02	25.50	42.64							41.94				

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset		Air conditioner		Useful Life (In Years)		10.00		Group of asset		Electrical Installations and Equipment		Shift Type		Single	
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 + col10)				
1	2	3	4	5	6	7	8	9	10	11	12				
Air conditioner	28/09/2018	141.00	7.05	36.92		10.00	4.51	5.49	1.00	25.89	9.56				
Bill No 124	26/02/2022	5,518.85	275.94	3,994.72		10.00	1.09	8.91	1.00	25.89	1,034.23				
AIR CONDITION	05/12/2022	2,575.16	128.76	2,361.81		10.00	0.32	9.68	1.00	25.89	611.47				
AC	31/05/2023	341.69	17.08	-		10.00	0.00	10.00	0.84	25.89	24.31				
Ac	15/12/2023	1,171.09	56.55	-		10.00	0.00	10.00	0.30	25.89	9,305				
Total		9,747.79	487.39	6,393.45							1,820.51				

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Handwritten signatures and initials:
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TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Name of Asset Camera
 Group of asset Office equipment
 Useful Life (In Years) 10.00
 Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Camera	01/11/2022	518.98	25.96	463.89		10.00	0.41	9.59	1.00	25.89	120.10
Camera	05/12/2022	65.33	3.27	59.91		10.00	0.32	9.68	1.00	25.89	15.51
Total		584.31	29.22	523.81							135.61

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset EPBX
 Group of asset Office equipment
 Useful Life (In Years) 15.00
 Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
EPBX Machine	24/03/2023	2,151.50	107.58	2,143.71		15.00	0.02	14.98	1.00	18.10	388.01
FLAT PANEL	11/04/2023	924.00	48.20	-		15.00	0.00	15.00	0.98	18.10	163.90
Total		3,075.50	153.78	2,143.71							551.91

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Flats
 Group of asset Buildings
 Useful Life (In Years) 10.00
 Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Flat 1207D	27/03/2023	12,000.00	600.00	11,968.93		10.00	0.01	9.99	1.00	25.89	3,098.76
Flat 1207D	30/03/2023	320.00	18.00	319.17		10.00	0.01	9.99	1.00	25.89	82.63



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 Pooja, [Signature], [Signature]

TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Fiat 1208D	25/01/2023	2,000.00	100.00	1,906.80		10.00	0.18	9.82	1.00	25.89	493.67
Fiat 1208D	08/02/2023	2,000.00	100.00	1,927.51		10.00	0.14	9.86	1.00	25.89	499.03
Fiat 1208D	14/03/2023	9,750.00	487.50	9,623.79		10.00	0.05	9.95	1.00	25.89	2,491.60
Fiat 1208D	27/03/2023	10,000.00	500.00	9,974.11		10.00	0.01	9.99	1.00	25.89	2,582.30
Fiat 1208D	30/03/2023	250.00	12.50	249.35		10.00	0.01	9.99	1.00	25.89	64.56
Fiat 1208D	30/03/2023	70.00	3.50	69.82		10.00	0.01	9.99	1.00	25.89	18.08
Fiat 1207D	27/01/2023	2,000.00	100.00	1,906.80		10.00	0.18	9.82	1.00	25.89	493.67
Fiat 1207D	14/03/2023	9,750.00	487.50	9,623.79		10.00	0.05	9.95	1.00	25.89	2,491.60
FLAT REGISTRATION	24/04/2023	2,953.00	147.65	-		10.00	0.00	10.00	0.94	25.89	718.66
Total		51,093.00	2,554.65	47,570.06							13,034.55

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset		Television		Useful Life (In Years)		5.00					
Group of asset		Office equipment		Shift Type		Single					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
TV	27/01/2024	242.11	12.11	-		5.00	0.00	5.00	0.18	45.07	19.64
Total		242.11	12.11	-							19.64

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset		Software		Useful Life (In Years)		3.00					
Group of asset		Computer software		Shift Type		Single					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Years)	Life elapsed (In Years) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Years) (col7 - col8)	Assets used during current F.Y. (In Years)	Dep Rate*	Depreciation (col5 * col11 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Software	14/04/2022	975.00	48.75	383.82		3.00	0.95	2.04	1.00	53.16	242.42
Software	12/06/2022	975.00	48.75	482.35		3.00	0.80	2.20	1.00	53.16	304.85
Software	20/08/2022	975.00	48.75	599.36		3.00	0.61	2.39	1.00	53.16	379.95
Total		2,925.00	146.25	1,465.53							825.63



Handwritten signatures and initials:
 Hachar, V, P, Singh, A, Singh

TSC TRAVEL SERVICES LIMITED
OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
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(F.Y. 2023-2024)

* Depreciation rate = $(1 - ((\text{residual value/wdv as on 31.3.2023})^{\text{raise to power 1/remaining useful life in years}})) * 100$

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TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Non-current investments

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Non-Trade Investment (Valued at cost unless stated otherwise)		
Other non-current investments (Unquoted)		
In Associates		
TSC Finserv Pvt. Ltd.	80,000.00	80,000.00
Gross Investment	80,000.00	80,000.00
Net Investment	80,000.00	80,000.00
Aggregate amount of unquoted investments	80,000.00	80,000.00

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Note No. 11 Loans and advances

₹ in hundred

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Unsecured, considered good(Head)	-	1,199.81	-	1,192.60
	-	1,199.81	-	1,192.60
Total	-	1,199.81	-	1,192.60

Note No. 11(a) Loans and advances : Other loans and advances:
 Unsecured, considered good(Head)

₹ in hundred

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Telephone	-	12.21	-	5.00
Service Tax Deposit	-	739.40	-	739.40
Daimler Financial Services Pvt. Ltd.	-	448.20	-	448.20
Total	-	1,199.81	-	1,192.60

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Note No. 12 Other non-current assets

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
Office Security Rent	10,490.00	10,030.00
Gold Coins	2,142.87	2,142.87
Kotak Security	-	18.21
Keymen Insurance	54,035.67	-
Total	66,668.54	12,191.08

Note No. 12(b) Other non-current assets:Other Assets:Office Security Rent

₹ in hundred

Particulars	31st March 2024	31st March 2023
Ahmedabad	7,550.00	7,550.00
Ahmedabad	2,000.00	2,000.00
Lucknow	480.00	480.00
Jaipur	460.00	-
Total	10,490.00	10,030.00

Note No. 12(a) Other non-current assets:Other Assets:Keymen Insurance

₹ in hundred

Particulars	31st March 2024
TATA AIA	22,685.67
HDFC AKM	26,125.00
HDFC VG	5,225.00
Total	54,035.67

Note No. 12(b) Other non-current assets:Other Assets:Office Security Rent

₹ in hundred

Particulars	31st March 2024	31st March 2023
Ahmedabad	7,550.00	7,550.00
Ahmedabad	2,000.00	2,000.00
Lucknow	480.00	480.00
Jaipur	460.00	-
Total	10,490.00	10,030.00

Note No. 12(a) Other non-current assets:Other Assets:Keymen Insurance

₹ in hundred

Particulars	31st March 2024
TATA AIA	22,685.67
HDFC AKM	26,125.00
HDFC VG	5,225.00
Total	54,035.67

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Note No. 13 Trade receivables

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good	29,80,597.98	8,43,738.00
Unsecured, Considered Good	-	-
Doubtful	4,899.48	-
Allowance for doubtful receivables	-	-
Total	29,85,497.46	8,43,738.00

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	29,77,922.14	-	-	-	-	29,77,922.14
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	2,675.84	-	-	2,675.84
(iv) Disputed Trade Receivables considered doubtful	-	4,899.48	-	-	-	4,899.48
(v) Provision for doubtful receivables	-	-	-	-	-	-

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	8,37,054.16	-	-	-	-	8,37,054.16
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	6,683.84	-	-	-	6,683.84
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

Note No. 13(a) Trade receivables: Less than six months: Secured, Considered good, Undisputed

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Group Deposit to Airlines/ Suppliers	5,10,691.26	-
Advance to airline/Supplier Portal	69,453.61	-
Advance to Credit Card	91,566.82	-
Debtors	23,06,210.45	8,37,054.16
Total	29,77,922.14	8,37,054.16

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Page 1/2



Note No. 14 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
Other deposits with banks	5,52,641.16	330.11
Deposits with TAFI (Lower of cost and Market Value)	1,30,000.00	1,10,000.00
Total	6,82,641.16	1,10,330.11
Cash in hand		
Cash in hand	8,982.40	11,483.45
Total	8,962.40	11,483.45
Total	6,91,603.56	1,21,813.56

Note No. 14(a) Cash and cash equivalents: Balance with banks: Other deposits with banks

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
HDFC Bank	5,18,276.81	-
Indian Bank	393.47	295.16
ICICI Bank	-	34.96
ICICI Bank	33,970.88	-
Total	5,52,641.16	330.11

Note No. 14(b) Cash and cash equivalents: Cash in hand: Cash in hand

₹ in hundred

Particulars	As at 31st March 2024
Cash in Hand	8,762.83
Petty Cash Jalandhar	53.45
Petty Cash Jaipur	11.13
Petty Cash IXC	80.58
Petty Cash Lucknow	24.41
Total	8,962.40

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Rishi Aggarwal



Note No. 15 Other current assets

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
Advance Tax	15,000.00	15,000.00
TCS	-	1,382.45
Advance paid To Staff	1,765.00	500.00
Incentive Receivable	1,76,348.97	21,229.65
Prepaid expenses	20,032.08	23,641.70
Interest receivable on FDR	32,719.80	39,634.48
Income tax refund Receivable	4,937.85	-
Tax Deducted at Source	62,018.42	28,890.63
FDR With Banks	6,06,495.02	8,01,509.45
Unclaimed GST Input	25,914.41	6,730.89
TDS Paid but not deposited by Airline	-	4,401.49
Interest on Income Tax Refund	-	618.00
Total	9,45,231.55	9,43,538.75

Note No. 15(a) Other current assets: Other Assets: Prepaid expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
IATA Fee	1,018.58	630.88
Subscription and Membership Insurance	-	327.13
Staff Medical Insurance	2,467.45	5,537.90
Commission on Bank Guarantee	509.94	179.48
License Fee	8,793.00	9,789.89
Car Subscription	-	240.00
Fee and Taxes	6,421.29	6,127.61
	821.81	808.81
Total	20,032.08	23,641.70

Note No. 15(b) Other current assets: Other Assets: Interest receivable on FDR

₹ in hundred

Particulars	31st March 2024	31st March 2023
HDFC 9154	1,012.64	-
HDFC 9704	10,716.08	-
ICICI 15080	3,612.81	2,344.43
HDFC 2422	180.59	-
HDFC 8616	104.43	119.34
HDFC 1887	75.99	86.13
HDFC 9668	616.91	474.41
HDFC 0653	243.50	241.59
HDFC 5741	5,864.05	21,079.23
TAFI	2,637.30	5,047.36
ICICI 20291	2,671.20	2,301.46
HDFC 858833	1,330.35	544.26
HDFC 163894	2,589.52	1,024.71
YES BANK 170	-	30.11
YES BANK 425	-	2,079.52
YES BANK 445	-	3,119.28
YES BANK 455	99.08	840.27
YES BANK 485	965.26	322.39
Total	32,719.80	39,634.48

Note No. 15(c) Other current assets: Other Assets: Tax Deducted at Source

₹ in hundred

Particulars	31st March 2024	31st March 2023
Tax Deducted At Source	62,018.42	28,890.63
Total	62,018.42	28,890.63

Note No. 15(e) Other current assets: Other Assets: FDR With Banks

₹ in hundred

Particulars	31st March 2024	31st March 2023
HDFC Bank	4,14,132.36	4,77,040.02



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ICICI Bank	1,54,999.41	1,47,439.53
Yes Bank	37,363.27	1,82,000.00
Total	6,06,495.02	8,01,509.45

Note No. 15(d) Other current assets:Other Assets:Unclaimed GST Input ₹ in hundred

Particulars	31st March 2024
GST input	25,869.41
Gst Input Gujarat	45.00
Total	25,914.41

Note No. 15(e)(a) Other current assets:Other Assets:FDR With Banks:HDFC Bank ₹ in hundred

Particulars	31st March 2024	31st March 2023
HDFC LD/606618	-	11,899.25
HDFC LD/607217	-	23,747.25
HDFC LD/0653	13,231.91	9,928.89
HDFC LD/1887	3,142.58	2,975.80
HDFC LD/5668	11,557.81	11,019.08
HDFC LD/656833	11,899.25	12,499.67
HDFC LD/5741	1,50,005.99	1,50,000.00
HDFC LD/9704	1,50,000.00	1,50,000.00
HDFC JL/163894	23,747.25	1,00,000.00
HDFC JL/6616	10,547.76	-
HDFC JL/9154	25,000.00	-
HDFC JL/2422	15,000.00	-
Total	4,14,13.35	4,72,069.92

Note No. 15(e)(b) Other current assets:Other Assets:FDR With Banks:ICICI Bank ₹ in hundred

Particulars	31st March 2024	31st March 2023
008213015080	49,390.82	47,439.53
008213020291	1,05,608.59	1,00,000.00
Total	1,54,999.41	1,47,439.53

Note No. 15(e)(c) Other current assets:Other Assets:FDR With Banks:Yes Bank ₹ in hundred

Particulars	31st March 2024	31st March 2023
50284	-	1,25,000.00
0455	27,363.27	25,000.00
0465	10,000.00	10,000.00
50287	-	22,000.00
Total	37,363.27	1,82,000.00

Note No. 15(a) Other current assets:Other Assets:Prepaid expenses ₹ in hundred

Particulars	31st March 2024	31st March 2023
IATA Fee	1,018.58	630.88
Subscription and Membership	-	327.13
Insurance	2,467.45	5,537.90
Staff Medical Insurance	509.94	179.48
Commission on Bank Guarantee	8,793.00	9,789.89
License Fee	-	240.00
Car Subscription	6,421.29	6,127.61
Fee and Taxes	821.81	808.81
Total	20,032.08	23,641.70

Note No. 15(b) Other current assets:Other Assets:Interest receivable on FDR ₹ in hundred

Particulars	31st March 2024	31st March 2023
HDFC 9154	1,012.64	-
HDFC 9704	10,716.08	-
ICICI 15080	3,612.81	2,344.43
HDFC 2422	180.59	-



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HDFC 8616	104.43	119.34
HDFC 1887	75.99	66.13
HDFC 9668	616.91	474.41
HDFC 0653	243.50	241.59
HDFC 5741	5,864.05	21,079.23
TAFI	2,637.30	5,047.36
ICICI 20291	2,671.20	2,301.46
HDFC 656833	1,330.35	544.26
HDFC 163894	2,589.62	1,024.71
YES BANK 170	-	30.11
YES BANK 425	-	2,079.52
YES BANK 445	-	3,119.28
YES BANK 455	99.08	840.27
YES BANK 465	965.26	322.39
Total	32,719.80	39,634.48

Note No. 15(c) Other current assets:Other Assets:Tax Deducted at Source ₹ in hundred

Particulars	31st March 2024	31st March 2023
Tax Deducted At Source	62,018.42	28,890.63
Total	62,018.42	28,890.63

Note No. 15(e) Other current assets:Other Assets:FDR With Banks ₹ in hundred

Particulars	31st March 2024	31st March 2023
HDFC Bank	4,14,132.35	4,72,069.92
ICICI Bank	1,54,999.41	1,47,439.53
Yes Bank	37,363.27	1,82,000.00
Total	6,06,495.02	8,01,509.45

Note No. 15(d) Other current assets:Other Assets:Unclaimed GST Input ₹ in hundred

Particulars	31st March 2024
GST input	25,869.41
GSI Input Gujarat	45.00
Total	25,914.41

Note No. 15(e)(a) Other current assets:Other Assets:FDR With Banks:HDFC Bank ₹ in hundred

Particulars	31st March 2024	31st March 2023
HDFC LD/606618	-	11,899.25
HDFC LD/607217	-	23,747.25
HDFC LD/0653	13,231.91	9,928.89
HDFC LD/1887	3,142.58	2,975.80
HDFC LD/9668	11,557.61	11,019.06
HDFC LD/656833	11,899.25	12,499.67
HDFC LD/5741	1,50,005.89	1,50,000.00
HDFC LD/9704	1,50,000.00	1,50,000.00
HDFC JL/163894	23,747.25	1,00,000.00
HDFC JL/8616	10,547.76	-
HDFC JL/9154	25,000.00	-
HDFC JL/2422	15,000.00	-
Total	4,14,132.35	4,72,069.92

Note No. 15(e)(b) Other current assets:Other Assets:FDR With Banks:ICICI Bank ₹ in hundred

Particulars	31st March 2024	31st March 2023
008213015080	49,390.82	47,439.53
008213020291	1,05,608.59	1,00,000.00
Total	1,54,999.41	1,47,439.53

Note No. 15(e)(c) Other current assets:Other Assets:FDR With Banks:Yes Bank ₹ in hundred

Particulars	31st March 2024	31st March 2023
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50284	-	1,25,000.00
0455	27,363.27	25,000.00
0465	10,000.00	10,000.00
50287	-	22,000.00
Total	37,363.27	1,82,000.00

Note No. 15(e)(a) Other current assets: Other Assets: FDR With

₹ in hundred

Banks: HDFC Bank

Particulars	31st March 2024	31st March 2023
HDFC LD/606618	-	11,899.25
HDFC LD/607217	-	23,747.25
HDFC LD/0653	13,231.91	9,928.89
HDFC LD/1887	3,142.58	2,975.80
HDFC LD/9668	11,557.61	11,019.06
HDFC LD/656833	11,899.25	12,499.67
HDFC LD/5741	1,50,005.99	1,50,000.00
HDFC LD/9704	1,50,000.00	1,50,000.00
HDFC JL/163894	23,747.25	1,00,000.00
HDFC JL/8816	10,547.76	-
HDFC JL/9154	25,000.00	-
HDFC JL/2422	15,000.00	-
Total	4,14,132.35	4,72,069.92

Note No. 15(e)(b) Other current assets: Other Assets: FDR With

₹ in hundred

Banks: ICICI Bank

Particulars	31st March 2024	31st March 2023
008213015080	49,390.82	47,439.53
008213020291	1,05,608.59	1,00,000.00
Total	1,54,999.41	1,47,439.53

Note No. 15(e)(c) Other current assets: Other Assets: FDR With Banks: Yes

₹ in hundred

Bank

Particulars	31st March 2024	31st March 2023
50284	-	1,25,000.00
0455	27,363.27	25,000.00
0465	10,000.00	10,000.00
50287	-	22,000.00
Total	37,363.27	1,82,000.00

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 16 Revenue from operations

₹ in hundred

Particulars	31st March 2024	31st March 2023
Sale of products		
Sale of Laptop	-	31,465.79
Sale of Hotel Rooms	-	9,942.96
		41,408.75
Other operating revenues		
Misc Income/Incentives/Charges	9,13,239.47	5,03,635.93
Commission	7,73,084.23	3,43,552.65
Incentive Accrued	1,76,348.97	22,347.00
	18,62,672.67	8,69,535.58
Net revenue from operations	18,62,672.67	9,10,944.33



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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2,SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 17 Other income

₹ in hundred

Particulars	31st March 2024	31st March 2023
Interest Income		
Interest on FDR	51,008.35	31,238.50
Interest on Income Tax refund	420.44	-
Interest Received	-	336.00
	51,428.79	31,574.50
Other non-operating income		
Round off	-	9.44
Cross Charges By Ahmedabad Office	12,735.54	-
	12,735.54	9.44
Total	64,164.33	31,583.94

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Note No. 19 Employee benefit expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Salaries and Wages		
Salary and wages	2,97,950.34	1,49,409.97
	2,97,950.34	1,49,409.97
Contribution to Provident and other Funds		
Employee State Insurance	1,568.42	1,096.62
Provident Fund	18,340.19	12,570.26
Labour Welfare Fund	155.00	93.20
	20,064.61	13,760.08
Staff welfare Expenses		
Staff Welfare Expenses	9,107.75	2,554.17
Staff Medical Insurance	3,468.10	1,390.95
Staff Medical Exp	4.00	-
Incentive to staff	1,700.00	-
	14,279.85	3,945.13
Total	32,294.80	1,67,115.18

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Note No. 20 Finance costs

₹ in hundred

Particulars	31st March 2024	31st March 2023
Interest		
Bank Interest on CC/OD	62,066.60	23,008.98
Interest on loan	23,354.05	23,093.59
Interest on TDS	7.75	12.72
	85,428.40	46,115.28
Other Borrowing costs		
Bank Charges paid on CC payments	3,615.95	1,345.04
Processing fee	4,525.34	2,442.50
Commission On Bank Guarantee	9,768.89	3,750.14
	17,908.18	7,537.68
Total	1,03,336.58	53,652.96

Note No. 20(a) Finance costs: Other Borrowing costs: Bank Charges paid on CC payments

₹ In hundred

Particulars	31st March 2024	31st March 2023
Bank charges:	3,615.95	1,345.04
Total	3,615.95	1,345.04

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 21 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	93,266.35	56,963.86
Amortisation on intangible assets	925.63	1,459.47
Total	94,191.98	58,423.33

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Note No. 22 Other expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Electricity expenses	5,464.72	2,359.68
Fee and Taxes	808.76	888.42
Repair and maintenance expenses	11,594.82	8,226.28
General Expenditure	967.71	242.95
Insurance charges	9,118.62	4,851.60
Email Expenses	2,291.71	1,520.03
Postage expenses	221.45	135.57
Printing and stationery	2,296.42	1,276.13
Rent	32,671.80	17,385.91
Telephone expenses	3,314.61	1,225.93
Travelling Expenses	1,672.43	7,564.75
Generator Expenses	734.22	497.50
Internet Expenses	1,884.23	979.52
Portal Setup Fee	6,003.39	2,442.00
Director's remuneration	23,340.00	21,020.00
Filing fee	52.34	169.20
Amount w/off	277.94	47.78
Conference expenses	4,746.83	14,143.16
Commission paid sole buying agents	6,30,889.21	3,32,395.23
Services charges paid to vendors	4,781.35	7,185.45
IATA Fee	868.00	358.36
Water and sewage	-	28.00
Hosting Charges	41.00	-
API Charges	10,260.59	2,218.33
Reimbursement to Employees	13,868.67	3,292.74
Newspaper Expenses	16.00	33.65
Subscription & Membership	956.28	564.62
Water Expenses	13.00	357.32
Brokerage	-	500.00
Professional Fee	-	25.00
Whatsapp Message Expenses	220.00	2408.00
Advertisement	251.00	233.63
Local Conveyance	-	50.60
Entertainment expenses	683.13	7.60
Festival celebration expenses	476.29	343.88
Fire Extinguisher	-	132.00
Consultancy Services	518.78	1,500.00
Miscellaneous expenses	-	222.71
BSP Fee	-	120.20
RCC Fees	2,250.00	-
Cross Charge expenses	12,735.54	-
Rounding off bill	25.65	-
Donations	100.00	-
Statutory Audit	300.00	300.00
Payment gateway fee by bank	97,290.96	74,609.37
Purchase of Laptop	-	17,403.26
Purchase of hotel rooms	-	9,882.96
Total	8,84,007.44	5,38,148.33



Note No. 22(a) Other expenses: Repair and maintenance expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Maintenance of Computer	564.31	482.41
Maintenance of Generator	94.00	-
Maintenance of UPS	492.00	712.08
Maintenance of Office	2,975.27	1,101.65
Maintenance of Xerox Machine	140.00	44.00
Maintenance of Motor Cycle	88.22	-
Maintenance of car	2,917.11	3,473.02

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Ail Rya

TSC TRAVEL SERVICES LIMITED
 OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
 ROAD, JALANDHAR-144001
 CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Maintenance of Electrical Fitting	38.00	49.20
Software maintenance	3,947.51	2,363.01
Maintenance of Furniture and fittings	49.00	-
Maintenance of Telephone	250.00	-
Maintenance of EPBX	39.40	-
Total	11,594.82	8,226.28

Note No. 22(b) Other expenses: Email Expenses

₹ in hundred

Particulars	31st March 2024
Email expense	2,078.81
Marketing Email Expenses	212.90
Total	2,291.71

Note No. 22(c) Other expenses: Printing and stationery

₹ in hundred

Particulars	31st March 2024	31st March 2023
Printing Expenses	1,122.59	457.18
Office Stationery	1,173.83	818.95
Total	2,296.42	1,276.13

Note No. 22(e) Other expenses: Reimbursement to Employees

₹ in hundred

Particulars	31st March 2024
Vehicle running and Maintenance expe to staff	1,238.20
Driver's expenses to staff	1,200.00
Reimbursement to employees	11,429.47
Total	13,868.67

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 23 Current tax ₹ in hundred

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	1,39,235.46	39,681.60
Total	1,39,235.46	39,681.60

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TSC TRAVEL SERVICES LIMITED
OFFICE NO 2, SECOND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT
ROAD, JALANDHAR-144001
CIN : U63040PB2003PLC026209

(F.Y. 2023-2024)

Note No. 24 Deferred tax

₹ in hundred

Particulars	31st March 2024	31st March 2023
Defered Tax Asset	(10,456.69)	(472.24)
Total	(10,456.89)	(472.24)

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Note No. 25 Excess/short provision relating earlier year tax ₹ in hundred

Particulars	31st March 2024	31st March 2023
Current tax pertaining to previous years	(3,752.48)	(81.52)
Total	(3,752.48)	(81.52)

Note No. 26 Earning Per Share ₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	3,87,979.90	86,060.62	3,87,979.90	86,060.62
Weighted average number of shares outstanding (B)	19,20,000	19,20,000	19,20,000	19,20,000
Basic EPS (A / B)	20.21	4.48	20.21	4.48
Diluted				
Profit after tax (A)	3,87,979.90	86,060.62	3,87,979.90	86,060.62
Weighted average number of shares outstanding (B)	19,20,000	19,20,000	19,20,000	19,20,000
Diluted EPS (A / B)	20.21	4.48	20.21	4.48
Face value per share	10.00	10.00	10.00	10.00

Note No. 27 Contingent liabilities and assets ₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
TAFI	10,00,000.00	-
HDFC Bank	10,00,000.00	-
Total	20,00,000.00	-

The company has furnished two Bank Guarantees to International Air Transport to secure the Airline Payments to be made by the company as disclosed and booked in Trade Payables.

M. S. Singh *Raj* *Pooja* *Harsh*



M/S TSC TRAVEL SERVICES LTD

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 28

A. NATURE OF OPERATIONS

TSC TRAVEL SERVICES LIMITED (FORMERLY TSC TRAVEL SERVICES PRIVATE LIMITED) is a public limited company is incorporated in India under provisions of the Companies Act applicable in India. The Company is engaged primarily in the business of sale of Air tickets. The Company's headquartered is in Jalandhar, India. Its registered office is situated at OFFICE NO. 3, 2ND FLOOR, MIDLAND FINANCIAL CENTRE, 21-22 GT ROAD, JALANDHAR, 144001.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of accounting

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of judgments and estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. Estimates and underlying assumptions are reviewed at each reporting date. Any revision to accounting estimates and assumptions are recognized prospectively i.e. recognized in the period in which the estimate is revised and future periods affected.

3. Revenue Recognition

Commission income from the sale of airline tickets is recognized on a net basis when the customers book the airline tickets. Contracts with airlines include incentives based on volume of business, which are accounted for as variable consideration when the amount of revenue to be recognized can be estimated to the extent that it is probable that a significant reversal of any incremental revenue will not occur.

4. Property, Plant & Equipment

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.+

5. Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.



6. Foreign currency Transactions

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Inventories

The company deals in air ticketing and tour & travel services. Hence, this accounting policy is not applicable.

8. Borrowing costs

Borrowing costs that are directly attributable to the acquisition / construction of qualifying assets or for long - term project development are capitalized as part of their costs.

Borrowing costs are considered as part of the asset cost when the activities that are necessary to prepare the assets for their intended use are in progress.

Borrowing costs consist of interest and other costs that Company incurs in connection with the borrowing of funds. Other borrowing costs are recognized as an expense, in the period in which they are incurred.

Borrowings shall further be sub-classified as secured and unsecured. Nature of security shall be specified separately in each case.

9. Provisions and contingent liabilities (AS-29)

(i) A provision is recognized when:

- a) The Company has a present obligation (legal or constructive) as a result of a past event;
- b) It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c) A reliable estimate can be made of the amount of the obligation.

(ii) If the effect of the time value of money is material, provisions are discounted using a current pretax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

(iii) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably may not, require an outflow of resources. A contingent liability also arises in extreme cases where there is a probable liability that cannot be recognized because it cannot be measured reliably.

(iv) Where there is a possible obligation or a present obligation such that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Company does not recognize a contingent liability but discloses its existence in the financial statements.

10. Investments

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the

investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

11. Taxes on income

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

Deferred Tax

Deferred tax assets and liabilities are recognized subject to the consideration of prudence, on timing differences between accounting income and taxable income that originate in one period and are capable of reversal in one or more subsequent periods and are quantified using enacted / substantively enacted tax rates as at the balance sheet date. The carrying amount of Deferred Tax Assets / liabilities is reviewed at each balance sheet date.

Deferred tax assets relating to an unabsorbed depreciation and business losses are recognized and carried forward to the extent that there is virtual Annual Report 2023-2024 certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

12. Employee benefit Scheme

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The company has no obligation, other than the contribution payable to the provident fund.

No provision has been made for retirement Gratuity Liability under payment of Gratuity Act, 1972. The amount there of is unascertainable in the absence of actuarial valuation as per past practice of the Company.

13. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

14. Financial liabilities

Financial liabilities are classified at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, and payables, net of directly attributable transaction costs. The Company financial liabilities include loans and borrowings including bank overdraft, trade payables, trade deposits, retention money, and liabilities towards services, sales incentive and other payables. The measurement of financial liabilities depends on their classification, as described below:

(i) Trade Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at fair value and subsequently measured at amortized cost using EIR method.

The Company do not transact with any supplier which is a micro and small enterprises as per MSMED Act, 2006. Hence, there is no interest payable u/s 16 of MSMED Act. Consequently, there is no disclosure required in the notes to the accounts as per s. 22 of MSMED Act, 2006. Also, there is no amount inadmissible u/s 43B(b) of Income Tax Act, 1961.



15. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors' remuneration on account of salary Rs. 2334000/- (Previous Year Rs. 2102000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. The commission on sale of tickets, incentives from airline of sale of tickets and refunds on cancellation of tickets is accounted for on accrual basis.
5. Payments to Auditors:

(Rs In Hundreds)

AUDITORS REMUNERATION	2023-2024	2022-2023
Income tax E- Filing Fees		
Tax Audit Fees	300	300
Company Law Matters		
GST		
Total	300	300

6. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
7. Retirement benefits in the form of contribution to provident fund are charged to the Statement of Profit and Loss.
 Other employee benefits
 Bonus is recognized as an expense in the Statement of Profit and Loss account as and when they accrue.
 No provision for retirement benefits has been made in compliance to AS 15 (Employee Benefits). The impact of the same on Profit & Loss is not determined.
8. Advance to others includes advances to concerns in which directors are interested:

(Rs In Hundreds)

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
NIL	NIL	NIL

9. Related Party disclosure as identified by the company and relied upon by the auditors:

A. Key Managerial Personnel

Key Managerial Personnel	Relation
Vinay Gupta	Director
Puja Mittal	Director
Ashish Kumar Mittal	CEO

B. Relative of Key Managerial Personnel



Name of Relative	Relation with KMP
Nisha Aggarwal	Sister-In-Law
Rishi Kumar Mittal	Brother-In-Law
Krishan Kumar Mittal	Father-In-Law
Neeti Gupta	Spouse
Anchal Aggarwal	Relative of Director
Usha Kiran Mittal	Mother-In-Law

C. Enterprises owned or significantly influenced by Key Management personnel or their relatives

Name of Enterprise	Relation with KMP
Traversia Technology P. Ltd.	Ashish Kumar Mittal- having more than 10% shareholding

D. Transactions with Related parties

(Rs in Hundreds)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back	NIL		NIL	
Deposit Received		NIL		
Deposit Repaid				NIL
Interest Received				
Interest Paid				
Remuneration Paid:				
Vinay Gupta	11340.00		10020.00	
Puja Mittal	12000.00		11000.00	
Ashish K Mittal	24000.00		23600.00	
Neeti Gupta		4800.00		4800.00
Krishan K Mittal		6600.00		6600.00
Purchase				
Traversia Technology P. Ltd.		7020.77		
Rent Paid				
Other Payment	NIL	NIL	NIL	NIL
Job Charges				



Outstanding Balances
(Rs In Hundreds)

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken:				
Vinay Gupta	10000		12500	
Puja Mittal	12000		14000	
Ashish K Mittal	120000			
Neeti Gupta		25000		15000
Krishan K Mittal		35000		20000
Rishi K Mittal		16000		20000
Usha Kiran Mittal		15000		20000
Anchal Aggarwal		0		70000
Ashish K Mittal (HUF)		42000		15000
Loans Repaid:				
Vinay Gupta	13000		7000	
Puja Mittal	18000		7000	
Ashish K Mittal			35000	
Neeti Gupta				1000
Krishan K Mittal		40000		
Rishi K Mittal		15200		28000
Usha Kiran Mittal		27500		
Anchal Aggarwal		30000		40000
Ashish K Mittal (HUF)		42000		15000
Closing Balance:				
Vinay Gupta	9665		12665	
Puja Mittal	1300		7300	
Ashish K Mittal	120000			
Neeti Gupta		44000		19000
Krishan K Mittal		15000		20000
Rishi K Mittal		1800		1000
Usha Kiran Mittal		7400		20000
Anchal Aggarwal		0		30000
Ashish Kumar Mittal (HUF)		0		

10. Value of Imports



(Rs in Hundreds)

Transactions during the year		
Particulars	Current Year	Previous year
Raw Material	NIL	NIL
Finished Goods	NIL	NIL
TOTAL	NIL	NIL

11. Expenditure in Foreign Currency

(Rs In Hundreds)

Transactions during the year		
Particulars	Current Year	Previous year
	NIL	

12. Earning in Foreign Exchange

(Rs In Hundreds)

Transactions during the year		
Particulars	Current Year	Previous year
	NIL	

13. Previous year figures have been regrouped/rearranged wherever necessary.

14. TSC Travels have purchased 40% share in TSC Finserv Private Ltd. The investment is standing at cost Rs. 8000000/- in Balance Sheet as other Non-Current Investments.

15. Major Components of Deferred Tax:

(Rs In Hundreds).

PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023
A) Deferred Tax Liability		
Depreciation	0	0
Others		
Total (A)		
B) Deferred Tax Assets		
Deferred tax asset fixed-assets	19808.50	9,351.81
Others		



Total (B)	19808.50	9,351.81
Net Deferred Tax Assets (B-A)	19808.50	9,351.81

16. The Company has one pending litigation, the decision of which would not impact its financial position.

(In Hundreds)

Date Of Litigation	Party Name	Amount Involved	Judiciary
19.05.2022	Adarsh Deep Singh	3,750	District Consumer Disputes Redressal Commission

Note No. 29

Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company:

- i. Title Deeds of Immovable Property shown in Fixed Assets are held in name of the company.
- ii. Company has not revalued its Property, Plant and Equipment during the year.
- iii. Company has not given any Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the other related Parties (as defined under Companies Act, 2013).
- iv. Company does not have any Capital-Work-in Progress.
- v. No Intangible assets under development are held by the company at the end of year.
- vi. As per information provided by management to us, No Benami Property is held by the company.
- vii. As per information provided by management to us, Company submits monthly returns of current assets to banks which are in agreement with books of accounts.
- viii. As per information provided to us by the management, Company has not been declared as Wilful Defaulter.
 - * "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- ix. Company do not have any Relationship with Struck off Companies
- x. Registration of charges or satisfaction with Registrar of Companies on secured borrowings from Banks has been suitably complied with to the extent applicable.
- xi. Company do not have subsidiary company, Hence Compliance with number of layers of companies is not required.
- xii. Company has not entered into any scheme of arrangement in terms of Sec. 230 to 237 of the Companies Act, 2013.
- xiii. The company has not borrowed or loaned any funds with the understanding of investments with third party.
- xiv. The provision of Section 135 of the Companies Act, 2013- Corporate Social Responsibility- is not applicable to the company.



- xv. Company has not traded or invested in Crypto Currency.
- xvi. Company has no transactions not recorded in books of accounts that has been surrendered or disclosed in income during the year in the tax assessed under the Income Tax act, 1961 (such as search or survey).
- xvii. Key Ratios to be disclosed:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.24	1.38	-8.82	During FY 23-24 there is significant increase in Short Term Borrowings due to which Current ratio has been significantly decreased
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	2.00	2.41	-17.00	During FY 23-24 there is significant increase in Earnings due to which ratio has been significantly increased
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.35	0.20	75.00	During FY 23-24 there is significant increase in earnings due to which ratio has been significantly increased.
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.46	0.19	145.00	During FY 23-24 there is significant increase in earnings due to which ratio has been significantly increased.
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	During FY 23-24 there is significant increase in earnings due to which ratio has been significantly increased.
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.97	1.34	-27.61	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	N.A.
(h) Net capital turnover ratio	Total Sales	Average Working Capital	2.20	1.98	11.00	
(i) Net profit ratio	Net Profit	Net Sales	0.21	0.09	133.33	During FY 23-24 there is significant increase in earnings due to which ratio has been significantly increased.
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.24	0.11	118.18	During FY 23-24 there is significant increase in earnings due to which ratio has been significantly increased.



(k) Return on investment			0.60	0.28	122.00	During FY 23-24 there is significant increase in earnings due to which ratio has been significantly increased.
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Signature to notes 1 to 29


In terms of Our Separate Audit Report of Even Date Attached.

For Rishab Aggarwal and Associates

For M/S TSC TRAVEL SERVICES
LIMITED

Chartered Accountants



(Rishab Aggarwal)
Partner
Membership No. 520899
Registration No. 028548N


VINAY GUPTA
Director


ASHISH KUMAR
MITTAL
Managing

Place:- Model Town

DIN : 03306431

Director

Date: - 17/08/2024

DIN : 00027712

UDIN: -24520899BKCXBZ5554